



THE SUKHJIT
STARCH AND CHEMICALS
LIMITED

EVOLVING WITH NATURE

Outcome of the E-voting through Postal Ballot of The Sukhjit Starch & Chemicals Ltd. (CIN: L15321 PB1944 PLC001925) concluded on 21st November, 2022. The results declared on Tuesday, the 22nd day of November, 2022 at Regd. Office of the Company at Sarai Road, Phagwara.

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standards on General Meeting ("SS-2") issued by the Institute of Company Secretaries of India, including any statutory modifications, amendments, or re-enactments thereof for the time being in force and other applicable laws and regulations, the company had issued the postal ballot notice dated 21.05.2022 to transact the special business and seek approval of the shareholders of the Company by way of remote E-voting through Postal Ballot for passing the following special resolutions :

- For sale of land, building & other fixed assets of the unit of the Company at Sarai Road, Phagwara
- For revision in the remuneration of Sh. Puneet Sardana, Sr. Vice President Operations Unit(s) of the Company
- For revision in the remuneration of Sh. Pankaj Sardana, Sr. Vice President Operations Unit(s) of the Company

The Notice of Postal Ballot containing draft resolutions, explanatory statements and details of the E-voting was sent to the shareholders through e-mail. The said notice was also placed on the company's website and on the Bombay Stock Exchange (BSE). The requisite details were also published in the newspapers on 21/10/2022.

As per the notice:

- i) Voting commenced on Sunday the 23rd October, 2022 from 9:00 A.M. and Voting ended on Monday the 21st November, 2022 at 5:00 P.M.
- ii) Voting rights have been reckoned on the basis of the paid-up value of the shares registered in the name of the shareholders as on Friday, October 21, 2022.

Mr. Parminder Pal Singh Rally, partner of M/s P.S. Rally & Associates was appointed as the scrutinizer for conducting & scrutinizing the E-Voting (through Postal Ballot) process in fair & transparent manner. After due scrutiny of e-voting received till the business hours (i.e. up to 5.00 P.M.) on Monday, November 21, 2022 (being the last date for e-voting) the Scrutinizer submitted his final report on Tuesday, November 22, 2022.

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SARAI ROAD, PHAGWARA
DISTTT. KAPURTHALA
PUNJAB 144 401, INDIA

T +91 1824 468800, 260314
F +91 1824 261669, 262077
E SUKHJIT@SUKHJITGROUP.COM
CIN : L15321PB1944PLC001925

ISO 9001:200 Certified
& FSSC:22000 Company

WWW.SUKHJITGROUP.COM



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: 2 :

The results of the postal ballot through e-voting is being intimated to both the stock exchanges on which the Company is listed i.e. BSE and NSE. The same have also been placed on the website of the Company.

On the basis of Scrutinizer's report Sh. Kuldeep Krishan Sardana, Managing Director of the Company declared the results as under:

SPECIAL RESOLUTIONS:

SALE OF LAND, BUILDING & OTHER FIXED ASSETS OF THE CLOSED UNIT OF THE COMPANY AT PHAGWARA

"RESOLVED THAT pursuant to the provisions of Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals as may be required, the consent of the members be and is hereby accorded to the Company to sell / lease /transfer / develop/ colonise / collaborate / otherwise dispose of the Land, Building & other Fixed Assets of the unit of the Company (since closed) at Sarai Road Phagwara, in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts /things / deeds and to execute all such documents / instruments / agreements / deeds / writings as may be required for the purpose of giving effect to the aforesaid Resolution or may be incidental thereto."

Consolidated Results:-

Particulars	Numbers of Votes Casted	Percentage
Assent	4483731	99.98%
Dissent	899	0.02%
Total	4484630	100%

Hence, the resolution was passed with a total of 4483731 valid assenting votes.

None of the Directors / KMPs of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the above resolution.

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: : 3 : :

REVISION IN THE REMUNERATION OF SH. PUNEET SARDANA, SR. VICE PRESIDENT OPERATIONS UNIT(S) OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, the consent of the members be and is hereby granted to increase/ revise the salary of Shri Puneet Sardana, Sr. Vice President Operations Unit(s) of the Company as per particulars given in the Explanatory Statement annexed hereto.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to effect such modification(s) in the remuneration of Shri Puneet Sardana as per the provisions of the Act and as may be agreed to between the Board of Directors and Shri Puneet Sardana, within the overall limits, if any, prescribed under the Act/ Rules."

Consolidated Results:-

Particulars	Numbers of Votes Casted	Percentage
Assent	1031217	99.31%
Dissent	7205	0.69%
Total	1038422	100%

Hence, the resolution was passed with a total of 1031217 valid assenting votes.

Sh. Puneet Sardana himself and Sh. Kuldip Krishan Sardana & Sh. Bhavdeep Sardana both being interested, as relatives, in the above resolution did not take part in the voting / their votes have not being considered for the resolution.

REVISION IN THE REMUNERATION OF SH. PANKAJ SARDANA, SR. VICE PRESIDENT OPERATIONS UNIT(S) OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, consent of the members be and is hereby granted to increase/ revise the salary of Shri Pankaj Sardana, Sr. Vice President Operations Unit(s) of the Company as per particulars given in the Explanatory Statement annexed hereto.

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: : 4 : :

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to effect such modification(s) in the remuneration of Shri Pankaj Sardana as per the provisions of the Act and as may be agreed to between the Board of Directors and Shri Pankaj Sardana, within the overall limits, if any, prescribed under the Act / Rules."

Consolidated Results:-

Particulars	Numbers of Votes Casted	Percentage
Assent	3523113	99.80%
Dissent	7205	0.2%
Total	3530318	100%

Hence, the resolution was passed with a total of 3523113 valid assenting votes.

Sh. Pankaj Sardana himself and Smt. Manjoo Sardana & Sh. Dhiraj Sardana being interested, as relatives, in the above resolution did not take part in the voting / their votes have not being considered for the resolution.

Date: 22.11.2022
Place: Phagwara



Kuldip Krishan Sardana
(Managing Director)