



THE sukhjit STARCH & CHEMICALS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2017 (Rs. in Crores)

Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
	for Three Months ended 31.03.2017 (Audited)	for Preceding Three Months ended 31.12.2016 (Unaudited)	for Corresponding Three Months (in the prev. year) ended 31.03.2016 (Audited)	for Accounting year ended 31.03.2017 (Audited)	for Accounting year ended 31.03.2016 (Audited)	for Accounting year ended 31.03.2017 (Audited)	for Accounting year ended 31.03.2016 (Audited)
1 Income from Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	175.75	171.35	148.37	653.17	565.88	653.60	566.40
(b) Other Operating Income	0.22	0.39	0.84	1.52	2.55	1.52	2.55
Total Income from Operations (net)	175.97	171.74	149.21	654.69	568.43	655.12	568.95
2 Expenses							
a) Cost of Material Consumed	129.05	118.83	107.69	470.55	384.15	470.56	384.54
b) Changes in Inventories of Finished Goods and Work-In-Progress	1.37	7.06	(5.04)	1.86	(5.07)	1.98	(5.17)
c) Employee Benefits Expense	9.79	9.66	8.96	37.62	33.75	37.96	34.08
d) Depreciation and amortisation expense	2.77	3.00	1.11	11.77	12.11	11.88	12.22
e) Power & Fuel	19.29	18.14	17.69	69.59	69.65	69.63	69.69
f) Other Expenditure	3.32	6.64	4.88	22.87	22.88	23.37	23.33
Total Expenses	165.59	163.33	135.49	614.26	517.47	615.38	518.69
3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1-2)	10.38	8.41	13.72	40.43	50.96	39.74	50.26
4 Other Income	0.18	0.42	-	0.71	-	0.71	-
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3-4)	10.56	8.83	13.72	41.14	50.96	40.45	50.26
6 Finance Costs	3.26	3.18	3.43	13.37	15.28	13.36	15.25
7 Profit from Ordinary Activities after Finance Costs and before Exceptional Items (5-6)	7.30	5.65	10.29	27.77	35.68	27.09	35.01
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit from Ordinary Activities before Tax (7-8)	7.30	5.65	10.29	27.77	35.68	27.09	35.01
10 Tax Expense (Including Deferred tax)	3.00	1.60	5.28	9.15	12.63	9.09	12.54
11 Net Profit from ordinary activities after tax (9-10)	4.30	4.05	5.01	18.62	23.05	18.00	22.47
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13 Net Profit for the period (11-12)	4.30	4.05	5.01	18.62	23.05	18.00	22.47
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
15 (Add) / Less Minority Interest	-	-	-	-	-	-	-
16 Net Profit after Taxes, Minority Interest and share of Profit / (Loss) of Associates (13-14-15)	4.30	4.05	5.01	18.62	23.05	18.00	22.47
17 Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38	7.38	7.38
18 Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	226.52	212.33	221.22	207.66
19 (i) Earning Per Share (before extraordinary items) (Rs.) (Not Annualised) :							
Basic & Diluted	5.83	5.49	6.79	25.23	31.23	24.39	30.44
(ii) Earning Per Share (after extraordinary items) (Rs.) (Not Annualised) :							
Basic & Diluted	5.83	5.49	6.79	25.23	31.23	24.39	30.44
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares (In Lacs)	28.82	29.10	29.03	28.82	29.03	28.82	29.03
- Percentage of shareholding	39.05	39.44	39.33	39.05	39.33	39.05	39.33
2 Promoters and Promoter Group Shareholding :							
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered							
- Number of shares (In Lacs)	44.98	44.70	44.77	44.98	44.77	44.98	44.77
- Percentage of shares to total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares to total sharecapital of the company	60.95	60.56	60.67	60.95	60.67	60.95	60.67
B INVESTOR COMPLAINTS							
Pending at the beginning of the Quarter	Nil						
Received during the Quarter	one						
Disposed off during the Quarter	one						
Remaining unresolved at the end of the Quarter	Nil						
STATEMENT OF ASSETS & LIABILITIES :							
A EQUITY AND LIABILITIES							
1 Shareholders' Funds							
(a) Share Capital				7.38	7.38	7.38	7.38
(b) Reserves & Surplus				226.52	212.33	221.22	207.66
Sub Total - Shareholders' Funds				233.90	219.71	228.60	215.04
2 Share Application Money Pending Allotment							
3 Minority Interest							6.01
4 Non Current Liabilities							
(a) Long-Term Borrowings				60.90	55.85	60.96	55.91
(b) Deferred Tax Liabilities (Net)				24.75	23.00	24.59	22.89
Sub Total - Non Current Liabilities				85.65	78.85	85.55	78.80
5 Current Liabilities							
(a) Short Term Borrowings				57.27	71.15	57.27	71.15
(b) Trade Payables				31.40	32.89	31.48	32.98
(c) Other Current Liabilities				7.44	7.11	7.44	7.10
(d) Short Term Provisions				4.44	0.00	4.44	0.00
Sub Total - Current Liabilities				100.55	111.15	100.63	111.23
TOTAL - EQUITY AND LIABILITIES				420.10	409.71	414.78	405.08
B ASSETS							
1 Non Current Assets							
(a) Fixed Assets				235.64	230.78	236.49	231.65
(b) Non Current Investments				6.52	6.77	1.01	1.15
(c) Long Term Loans & Advances				6.86	3.96	6.87	3.86
(d) Other Non Current Assets				2.41	2.15	2.45	2.19
Sub Total - Non Current Assets				251.53	243.56	246.82	238.85
2 Current Assets							
(a) Current Investments				29.28	18.28	29.28	18.28
(b) Inventories				54.26	56.65	54.68	57.30
(c) Trade Receivables				59.91	57.35	61.15	58.80
(d) Cash & Cash Equivalents				7.27	17.57	7.31	17.64
(e) Short Term Loans & Advances				16.10	13.76	13.79	11.67
(f) Other Current Assets				1.75	2.54	1.75	2.54
Sub Total - Current Assets				168.57	166.15	167.96	166.23
TOTAL - ASSETS				420.10	409.71	414.78	405.08

(i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 24th day of May, 2017.

(ii) The Company manufactures only starch & its derivatives thus does not have a reportable primary segment identifiable in accordance with AS-17, issued by The Institute of Chartered Accountants of India.

(iii) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

(iv) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Phagwara
Dated : 24th May, 2017

Sd/- (K.K. Sardana)
Jt. Managing Director