

Particulars	Standalone for Three Months ended 30.06.2020 (Unaudited)	Standalone for Preceding Three Months ended 31.03.2020 (Audited)	Standalone for Corresponding Three Months (in the prev. year) ended 30.06.2019 (Unaudited)	Standalone for Accounting year ended 31.03.2020 (Audited)	Consolidated for Three Months ended 30.06.2020 (Unaudited)	Consolidated for Preceding Three Months ended 31.03.2020 (Audited)	Consolidated for Corresponding Three Months (in the prev. year) ended 30.06.2019 (Unaudited)	Consolidated for Accounting year ended 31.03.2020 (Audited)
1 Revenue from Operations	124.64	178.88	189.08	797.27	124.96	179.25	189.90	799.17
2 Other Income	0.32	2.65	1.65	7.98	0.72	3.65	2.25	10.36
3 <b>Total Income(1+2)</b>	124.96	181.53	190.73	805.25	125.68	182.90	192.15	809.53
4 Expenses								
a) Cost of Material Consumed	84.73	141.63	139.88	606.07	84.75	141.64	140.02	606.63
b) Changes in Inventories of Finished Goods and Work-In-Progress	7.48	(9.90)	(9.06)	(22.36)	7.51	(9.94)	(8.98)	(22.03)
c) Employee Benefits Expense	8.30	10.17	10.90	43.30	8.43	10.40	11.15	44.35
d) Finance Costs	4.08	5.20	3.57	18.16	4.31	6.13	3.58	19.10
e) Depreciation and amortisation expense	3.50	3.10	3.50	13.35	3.75	4.04	3.80	14.41
f) Other Expenditure								
(I) Manufacturing Expenses	14.70	20.81	19.60	85.46	14.70	20.70	19.67	85.47
(II) Others	3.74	3.34	8.53	28.24	3.91	3.33	8.97	28.91
<b>Total Expenses (4)</b>	126.53	174.35	176.92	772.22	127.36	176.30	178.21	776.84
5 <b>Profit / (Loss) before Exceptional item and tax (3-4)</b>	(1.57)	7.18	13.81	33.03	(1.68)	6.60	13.94	32.69
6 Exceptional items	-	-	-	-	-	-	-	-
7 <b>Profit / (Loss) before tax (5-6)</b>	(1.57)	7.18	13.81	33.03	(1.68)	6.60	13.94	32.69
8 Tax Expense								
i) Current Tax	-	2.15	4.50	8.55	-	2.11	4.55	8.58
ii) Deferred Tax (for FY ended 31.3.2020 see note no. V)	(0.40)	(0.18)	-	(9.02)	(0.42)	(0.19)	-	(9.02)
9 <b>Profit / (Loss) for the period (7-8)</b>	(1.17)	5.21	9.31	33.50	(1.26)	4.68	9.39	33.13
10 Add/(Less) Minority Interest								
10 Other Comprehensive Income (OCI)								
a) Items that will not be reclassified to profit or loss	0.05	1.05	(0.25)	(0.04)	0.05	1.05	(0.25)	(0.04)
b) Income tax on items that will not be reclassified to profit or loss	(0.01)	(0.26)	0.08	0.01	(0.01)	(0.26)	0.08	0.01
c) Items that will be reclassified to profit or loss	0.26	(1.33)	0.74	0.28	0.26	(1.33)	0.74	0.28
d) Income tax on items that will be reclassified to profit or loss	(0.07)	0.33	(0.25)	(0.07)	(0.07)	0.33	(0.25)	(0.07)
<b>Total Comprehensive Income for the period</b>	(0.94)	5.00	9.63	33.68	(1.03)	4.47	9.71	33.31
11 Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76
12 <b>Earning Per Share (Rs.) (Not Annualised) :</b>								
Basic	(0.79)	3.53	6.31	22.70	(0.85)	3.17	6.36	22.45
Diluted	(0.79)	3.53	6.31	22.70	(0.85)	3.17	6.36	22.45

**Notes :**

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Friday, the 14th day of August, 2020.
- (ii) The results of the 1st qtr have been badly impacted due to the prolonged lockdown closures of one unit of the company, being located in the state with high COVID-19 intensity. One more unit out of the four units of the company located in the other state also operated intermittently for the same reason. However, things have, improved from July and it is expected that the company will better its performance in the running quarter.
- (iii) **Our new unit of 600 TPD Maize processing capacity in the state of Punjab will start its operations by the end of this month. After the new unit comes into operation, the existing unit at phagwara will stop operations as the phagwara unit is the oldest & smallest unit amongst all four units of the company working since 1943. The unit has come in the centre of town with commercial activities all around making inward / outward movement of materials difficult besides other operational problems concerning industrial activities with adverse effect on the viability of the unit. Moreover, the new unit set up in the state of Punjab at rehana jattan is also located in the phagwara tehsil and near to the old unit but located outside the town.**
- (iv) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (v) Pursuant to the Taxation (Amendment) Ordinance, 2019 issued by Ministry of Law and Justice on 20th September 2019 which is effective w.e.f. 1st April 2019, the company has opted to pay corporate income tax @ 22% plus applicable surcharge & cess. The deferred tax liability/ asset had been re-measured accordingly.
- (vi) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (vii) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.
- (viii) The figures of quarter ended 31.03.2020 are the balancing figures between audited figures in respect of the FY 2019-20 and the unaudited published year to date figures upto the third quarter of the said financial year.

Place : Phagwara  
Dated 14th August, 2020



(K.K. Sardana)  
Managing Director



## THE SUKHJIT STARCH & CHEMICALS LIMITED

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### EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020

(in Rs. Crores)

Particulars	Standalone For Three Months ended 30.06.2020	Standalone For preceding Three Months ended 31.03.2020	Standalone For Corresponding Three Months (in the prev. year) ended 30.06.2019	Standalone for Accounting year ended 31.03.2020	Consolidated For Three Months ended 30.06.2020	Consolidated For preceding Three Months ended 31.03.2020	Consolidated For Corresponding Three Months (in the prev. year) ended 30.06.2019	Consolidated for Accounting year ended 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	124.96	181.53	190.73	805.25	125.68	182.90	192.15	809.53
2) Net Profit for the period before Tax (before/ after exceptional items)	(1.57)	7.18	13.81	33.03	(1.68)	6.60	13.94	32.69
3) Net Profit for the period after Tax (before/ after exceptional items)	(1.17)	5.21	9.31	33.50	(1.26)	4.68	9.39	33.13
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	(0.94)	5.00	9.63	33.68	(1.03)	4.47	9.71	33.31
5) Paid up Equity Share Capital	14.76	14.76	14.76	14.76	14.76	14.76	14.76	14.76
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted)	(0.79)	3.53	6.31	22.70	(0.85)	3.17	6.36	22.45

#### Notes:

The above is an extract of the detailed format of Unaudited Financial Results for Quarter ended 30<sup>th</sup> June, 2020 prepared under Ind AS and filed with the Stock exchange on 14<sup>th</sup> August, 2020, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the financial results is available on the Stock exchange website of BSE at [www.bseindia.com](http://www.bseindia.com) and also on Company's website at [www.sukhjitgroup.com](http://www.sukhjitgroup.com).

Dated: 14<sup>th</sup> August, 2020

Place: Phagwara

  
 (K.K. Sardana)  
 Managing Director

