



Sukhjit Road, Phagwara-144401, Punjab, INDIA.

## Press Release

### **Sukhjit Starch and Chemicals Limited announces Annual Financial Results for FY 19**

**Annual Highlights: PAT up by 81%; EBIDT up by 39%;**

**SALES up by 4.59%**

#### FY 19 financial performance highlights:

- **Sukhjit starch and Chemicals Limited achieved highest ever Net Sales of Rs. 740.85 crore for FY 19, a rise of 4.59% v/s FY18**
- **Profit Before Tax (PBT) at Rs.65.98 crore, a rise of 82.36%**
- **Profit After Tax (PAT) up to Rs. 41.68 crore, a rise of 81%**
  
- **Sukhjit starch and Chemicals Limited achieved quarterly Net Sales of Rs.194.11 crore for Q4 FY19, a rise of 5.21% v/s Q4 FY18**
- **EBIDT grew by 41% to Rs.31.29 crore as compared to Q4 FY18**
- **Profit After Tax (PAT) increased to Rs.14.08 crore achieving growth of 123.85% v/s Q4 FY18**





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**New Delhi, May 25, 2019: Sukhjit Starch & Chemicals Limited,** One of India's leading starch manufacturer, announced its annual financial numbers.

For FY 19, Net profit at Rs. 41.68 crore (up by 81%). EPS at Rs. 28.24 (up by 81%) over the previous fiscal, reflecting the impact of prudent raw material policy and improving product mix. Management believes that the right product mix and innovative new high margin products will give the upper edge to Sukhjit in coming years.

During this period the company strengthened its presence in key markets in the Eastern and South states of India.

Commenting on the results, **Mr. K K Sardana , Managing Director, Sukhjit Starch & Chemicals Limited** said that despite uncertainties, the Company, based on its robust product, services and policies, managed to maintain a positive growth trajectory and earn a good EBITDA margin

We're raising the bar across everything we do to continue to accelerate sales growth, improve productivity, and empower our organization and culture to deliver sustained, strong performance.

Cash generation remained strong and the balance sheet is still robust despite increase in debt, providing flexibility to support future growth.

The Company has paid an interim dividend of Rs 7.5 per share apart from 1:1 bonus in the last quarter FY19.

This reflects the Board's confidence in the business, while at the same time continuing to rebuild dividend sustainability.





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The overall outlook remains positive for India's consumer goods industry in the upcoming year. With the growth in disposable income, increased urbanization and exponential growth of e-commerce, we expect our business to grow as we will continue to delight our customers with superior products and value propositions.

With normal rains projected in the current year, we expect that the price of maize may go down after touching the historic high of over Rs 2400 per qtl in some areas.

About Sukhjit :

Sukhjit Starch and Chemicals Limited (SSCL) is engaged in developing, manufacturing and distribution of Maize starch, Liquid glucose, Dextrose Monohydrate, Dextrose Anhydrous, Sorbitol 70% solution, Malto dextrin and related by-products catering to a wide spectrum of Industries. SSCL's manufacturing facilities are located in Phagwara (Punjab), Nizamabad (Telangana), Malda (West Bengal) and Gurplah (Himachal Pradesh).

Sukhjit Starch is headed by an experienced Board of Directors and managed by highly skilled and capable Professionals. A double pronged approach using State-of-the-art technology as well as exploiting indigenous potential is the Company philosophy that has served it well. Years of research and careful Co-ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.





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**For further information please contact:**

**Mr. Rishi K**

**Reliant Investor Relations Consultancy**

**Tel: +91 11 22 44 44 22**

**Fax: +91 11 2244 4411**

**Mob: +91 9582 111 450**

**Email: [research@rirc.in](mailto:research@rirc.in)**

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