

Particulars	Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
	for Three Months ended 31.03.2015 (Audited)	for Preceding Three Months ended 31.12.2014 (Unaudited)	for Corresponding Three Months (in the prev. year) ended 31.03.2014 (Audited)	for Accounting year ended 31.03.2015 (Audited)	for Accounting year ended 31.03.2014 (Audited)	for Accounting year ended 31.03.2015 (Audited)	for Accounting year ended 31.03.2014 (Audited)
1 Income from Operations							
(a) Net Sales / Income from Operations (Net of excise duty)	129.49	133.88	135.82	532.45	507.41	533.14	508.37
(b) Other Operating Income	0.58	0.51	0.48	1.08	1.02	1.98	1.08
Total Income from Operations (net)	130.07	134.39	136.30	534.43	508.43	535.12	509.45
2 Expenses							
a) Cost of Material Consumed	81.96	88.09	93.17	342.67	345.45	343.00	345.84
b) Changes in Inventories of Finished Goods and Work-In-Progress	1.33	(4.27)	(4.39)	1.16	(3.44)	1.09	(3.31)
c) Employee Benefits Expense	7.83	7.54	7.10	29.48	25.46	29.84	25.81
d) Depreciation and amortisation expense	2.79	3.50	4.27	13.29	12.27	13.41	12.36
e) Power & Fuel	17.77	18.67	18.63	72.22	69.21	72.27	69.26
f) Other Expenditure	5.30	6.09	5.28	23.11	20.65	23.29	21.90
Total Expenses	116.98	119.62	124.06	481.93	469.60	482.90	471.86
3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1-2)	13.09	14.77	12.24	52.50	38.83	52.22	37.59
4 Other Income	0.01	0.15	0.06	1.13	0.48	1.13	2.35
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3-4)	13.10	14.92	12.30	53.63	39.31	53.35	39.94
6 Finance Costs	4.47	4.07	5.61	17.77	16.65	17.77	16.60
7 Profit from Ordinary Activities after Finance Costs and before Exceptional Items (5-6)	8.63	10.85	6.69	35.86	22.66	35.58	23.34
8 Exceptional items	(1.38)	-	-	(1.38)	-	(1.38)	-
9 Profit from Ordinary Activities before Tax (7-8)	7.25	10.85	6.69	34.48	22.66	34.20	23.34
10 Tax Expense (Including Deferred tax)	3.68	3.00	3.47	11.28	6.62	11.28	7.49
11 Net Profit from ordinary activities after tax (9-10)	3.57	7.85	3.22	23.20	16.04	22.92	15.85
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13 Net Profit for the period (11-12)	3.57	7.85	3.22	23.20	16.04	22.92	15.85
14 Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
15 (Add) / Less Minority Interest	-	-	-	-	-	-	-
16 Net Profit after Taxes, Minority Interest and share of Profit / (Loss) of Associates (13-14-15)	3.57	7.85	3.22	23.20	16.04	22.92	15.85
17 Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38	7.38	7.38
18 Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	193.23	173.89	189.14	168.66
19 (i) Earning Per Share (before extraordinary items) (Rs.) (Not Annualised) :							
(a) Basic	4.84	10.64	4.36	31.44	21.74	31.06	21.48
(b) Diluted	4.84	10.64	4.36	31.44	21.74	31.06	21.48
(ii) Earning Per Share (after extraordinary items) (Rs.) (Not Annualised) :							
(a) Basic	4.84	10.64	4.36	31.44	21.74	31.06	21.48
(b) Diluted	4.84	10.64	4.36	31.44	21.74	31.06	21.48
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares (In Lacs)	29.30	29.31	29.37	29.30	29.37	29.30	29.37
- Percentage of shareholding	39.71	39.72	39.79	39.71	39.79	39.71	39.79
2 Promoters and Promoter Group Shareholding :							
a) Pledged / Encumbered							
- Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares to total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares to total sharecapital of the company	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered							
- Number of shares (In Lacs)	44.50	44.49	44.43	44.50	44.43	44.50	44.43
- Percentage of shares to total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares to total sharecapital of the company	60.29	60.28	60.21	60.29	60.21	60.29	60.21



B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed off during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS & LIABILITIES :

		Standalone	Standalone	Consolidated	Consolidated
		AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)	AS AT 31.03.2015 (Audited)	AS AT 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	7.38	7.38	7.38	7.38
	(b) Reserves & Surplus	193.23	173.89	189.14	168.66
	Sub Total - Shareholders' Funds	200.61	181.27	196.52	176.04
2	Share Application Money Pending Allotment				
3	Minority Interest			0.01	0.09
4	Non Current Liabilities				
	(a) Long-Term Borrowings	62.84	72.31	62.91	71.87
	(b) Deferred Tax Liabilities (Net)	19.57	15.22	19.55	15.19
	Sub Total - Non Current Liabilities	82.41	87.53	82.46	87.06
5	Current Liabilities				
	(a) Short Term Borrowings	88.81	89.21	88.81	89.21
	(b) Trade Payables	24.05	24.35	24.13	24.45
	(c) Other Current Liabilities	17.84	19.07	17.84	19.05
	(d) Short Term Provisions	4.43	3.02	4.43	3.02
	Sub Total - Current Liabilities	134.93	135.65	135.01	135.73
	TOTAL - EQUITY AND LIABILITIES	417.95	404.45	414.00	398.92
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	222.91	208.77	223.78	210.25
	(b) Non Current Investments	5.76	9.75	1.15	2.65
	(c) Long Term Loans & Advances	1.36	1.52	1.37	1.56
	(d) Other Non Current Assets	1.97	2.73	2.01	2.76
	Sub Total - Non Current Assets	232.00	222.77	228.31	217.22
2	Current Assets				
	(a) Current Investments	8.28	10.77	8.28	10.91
	(b) Inventories	79.22	92.45	80.12	93.20
	(c) Trade Receivables	55.28	52.06	56.93	53.93
	(d) Cash & Cash Equivalents	20.63	8.84	20.69	8.95
	(e) Short Term Loans & Advances	20.35	16.10	17.48	13.25
	(f) Other Current Assets	2.19	1.46	2.19	1.46
	Sub Total - Current Assets	185.95	181.68	185.69	181.70
	TOTAL - ASSETS	417.95	404.45	414.00	398.92

- (i) The Board has recommended a dividend @ 50% against 35% last year and it will be paid after it is approved in the annual general meeting, scheduled to be held in the last week of July.
- (ii) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 20th day of May, 2015.
- (iii) The Exceptional item include Rs. 1.38 cr. as one time write off - loss incurred on the sale of one of the subsidiaries (Non material) i.e. M/s Sukhjit Finance Limited.
- (iv) The Company manufactures only starch & its derivatives thus does not have a reportable primary segment identifiable in accordance with AS-17, issued by The Institute of Chartered Accountants of India.
- (v) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.
- (vi) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Phagwara
Dated 20th May 2015

Sd/-

(K.K. Sardana)
Jt. Managing Director

