

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022.

Rs. (In Crores)

Particulars	Quarter Ended - Standalone			Nine Months Ended - Standalone		Year Ended - Standalone
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	339.38	343.50	315.03	1,044.19	804.20	1,156.76
2 Other Income	0.75	0.18	0.24	1.10	1.59	1.64
3 Total Income(1+2)	340.13	343.68	315.27	1,045.29	805.79	1,158.40
4 Expenses						
a) Cost of Material Consumed	247.55	243.48	199.43	738.90	506.06	737.46
b) Changes in Inventories of Finished Goods and Work-In-Progress	(17.64)	(14.88)	0.59	(33.20)	7.13	12.71
c) Employee Benefits Expense	15.22	14.63	13.58	43.68	39.24	52.41
d) Finance Costs	5.80	6.91	5.43	18.04	16.26	20.88
e) Depreciation and amortisation expense	6.10	6.25	6.00	18.60	18.00	24.74
f) Other Expenditure	62.82	62.77	57.36	187.32	147.95	202.79
Total Expenses (4)	319.85	319.16	282.39	973.34	734.64	1,050.99
5 Profit / (Loss) before Exceptional item and tax (3-4)	20.28	24.52	32.88	71.95	71.15	107.41
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	20.28	24.52	32.88	71.95	71.15	107.41
8 Tax Expenses						
8 Tax Expense						
8 i) Current Tax	4.10	5.40	7.00	15.70	15.00	25.00
ii) Deferred Tax	0.60	0.60	0.75	1.80	1.50	2.60
iii) Taxes related to earlier years	-	-	-	-	-	2.52
9 Profit / (Loss) for the period (7-8)	15.58	18.52	25.13	54.45	54.65	77.29
10 Add/(Less) Minority Interest						
10 Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to profit or loss	(0.10)	(0.20)	(0.34)	(0.40)	(1.20)	0.15
b) Income tax on items that will not be reclassified to profit or loss	0.02	0.05	0.08	0.10	0.30	(0.04)
c) Items that will be reclassified to profit or loss	1.35	1.01	0.25	2.19	0.48	0.96
d) Income tax on items that will be reclassified to profit or loss	(0.33)	(0.26)	(0.06)	(0.55)	(0.12)	(0.24)
Total Comprehensive Income for the period	16.52	19.12	25.06	55.79	54.11	78.12
11 Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	14.76	15.62	14.76	15.62
12 Reserve Excluding Revaluation Reserve						409.17
(As per Balance sheet of Previous Accounting Year)						
13 Earning Per Share (Rs.) (Not Annualised) :						
Basic	9.97	11.86	17.03	34.86	37.03	49.47
Diluted	9.97	11.86	16.86	34.86	36.91	49.47

Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Friday, the 10th day of February, 2023.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.
- (iv) EPS for the corresponding Qtr / 9M of the Previous Year (i. e. Qtr / 9M ended 31.12.2021) is not comparable as the EPS of the current Qtr / HY appears on the Increased Capital.
- (v) The Company manufactures starch & its derivatives, a single segment as per Ind AS-108.

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)

Managing Director

(DIN : 00398376)



Place : Phagwara

Dated : 10th February,2023

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2022.

Rs. (In Crores)

Particulars	Quarter Ended - Consolidated			Nine Months Ended - Consolidated		Year Ended - Consolidated
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	346.60	346.93	318.65	1,055.31	805.95	1,158.97
2 Other Income	1.13	0.52	0.68	2.15	3.09	3.09
3 Total Income(1+2)	347.73	347.45	319.33	1,057.46	809.04	1,162.06
4 Expenses						
a) Cost of Material Consumed	247.19	242.86	199.31	737.99	505.33	744.61
b) Changes in Inventories of Finished Goods and Work-In-Progress	(11.64)	(12.86)	2.97	(25.50)	6.78	4.54
c) Employee Benefits Expense	15.90	15.27	14.01	45.63	40.30	54.28
d) Finance Costs	6.86	7.37	6.35	20.32	18.64	23.84
e) Depreciation and amortisation expense	8.81	8.95	8.75	26.72	26.26	35.04
f) Other Expenditure	63.06	64.40	56.66	187.73	145.10	197.81
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Expenses (4)	330.18	325.99	288.05	992.89	742.41	1,060.12
5 Profit / (Loss) before Exceptional item and tax (3-4)	17.55	21.46	31.28	64.57	66.63	101.94
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	17.55	21.46	31.28	64.57	66.63	101.94
8 Tax Expenses						
8 Tax Expense						
8 i) Current Tax	4.10	5.40	7.00	15.70	15.00	25.00
ii) Deferred Tax	0.10	-	0.75	0.30	1.50	1.58
iii) Taxes related to earlier years	-	-	-	-	-	2.52
9 Profit / (Loss) for the period (7-8)	13.35	16.06	23.53	48.57	50.13	72.84
10 Add/(Less) Minority Interest	-	-	-	-	-	-
10 Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to profit or loss	(0.10)	(0.20)	(0.34)	(0.40)	(1.20)	0.15
b) Income tax on items that will not be reclassified to profit or loss	0.02	0.05	0.08	0.10	0.30	(0.04)
c) Items that will be reclassified to profit or loss	1.35	1.01	0.25	2.19	0.48	0.96
d) Income tax on items that will be reclassified to profit or loss	(0.33)	(0.26)	(0.06)	(0.55)	(0.12)	(0.24)
Total Comprehensive Income for the period	14.29	16.66	23.46	49.91	49.59	73.67
11 Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	14.76	15.62	14.76	15.62
12 Reserve Excluding Revaluation Reserve						396.96
(As per Balance sheet of Previous Accounting Year)						
13 Earning Per Share (Rs.) (Not Annualised) :						
Basic	8.55	10.28	15.94	31.09	33.96	46.63
Diluted	8.55	10.28	15.79	31.09	33.85	46.63

Notes :

- (i) These consolidated financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Friday, the 10th day of February, 2023.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.
- (iv) EPS for the corresponding Qtr / 9M of the Previous Year (i..e. Qtr / 9M ended 31.12.2021) is not comparable as the EPS of the current Qtr / HY appears on the Increased Capital.
- (v) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and also The Vijoy Steel and General Mills Co. Limited, which is not a material subsidiary. It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been seperately given accordingly.

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)



Place : Phagwara
Dated : 10th February,2023

Consolidated Segment wise Revenue, Results, assets and Liabilities for the Quarter / Nine Months ended 31st December, 2022

Rs. (In Crores)

Particulars	Consolidated for Three Months ended 31.12.2022 (Unaudited)	Consolidated for Preceding Three Months ended 30.09.2022 (Unaudited)	Consolidated for Corresponding Three Months (in the prev. year) ended 31.12.2021 (Unaudited)	Consolidated for Nine Months ended 31.12.2022 (Unaudited)	Consolidated for Corresponding Nine Months (in the prev. year) ended 31.12.2021 (Unaudited)	Consolidated for Accounting year ended 31.03.2022 (Audited)
1 Segment Revenue (Revenue from operations & other Income)						
(a) Maize Processing Division	340.13	343.68	315.27	1,045.29	805.79	1,158.40
(b) Infrastructure Division	20.54	17.40	7.82	50.80	15.80	27.21
(c) Others	0.26	0.15	0.17	0.69	0.39	0.92
Total	360.93	361.23	323.26	1,096.78	821.99	1,186.53
Less: Inter Division Transfers	13.20	13.78	3.93	39.32	12.95	24.47
Total Segment Revenue	347.73	347.45	319.33	1,057.46	809.04	1,162.06
2 Segment Results (Profit before Interest & Tax)						
(a) Maize Processing Division	26.08	31.43	38.31	89.99	87.41	128.29
(b) Infrastructure Division	(1.62)	(2.59)	(0.64)	(4.99)	(2.04)	(2.34)
(c) Others	(0.06)	(0.01)	(0.04)	(0.11)	(0.10)	(0.17)
Total Segment Results	24.41	28.83	37.63	84.89	85.27	125.78
Less: Finance Cost	6.86	7.37	6.35	20.32	18.64	23.84
Total Profit before Tax	17.55	21.46	31.28	64.57	66.63	101.94
3 Segment Assets						
(a) Maize Processing Division	838.97	838.51	713.27	838.97	713.27	692.25
(b) Infrastructure Division	137.23	147.25	148.01	137.23	148.01	154.65
(c) Others	1.84	1.84	1.88	1.84	1.88	1.87
Total Segment Assets	978.04	987.60	863.16	978.04	826.52	848.77
4 Segment Liabilities						
(a) Maize Processing Division	448.91	464.53	356.76	448.91	356.76	356.49
(b) Infrastructure Division	66.08	74.60	74.86	66.08	74.86	79.52
(c) Others	0.27	0.26	0.21	0.27	0.21	0.17
Total Segment Liabilities	515.26	539.39	431.83	515.26	431.83	436.18

For The Sukhjit Starch & Chemicals Limited

K.K. Sardana
(K.K. Sardana)
Managing Director
(DIN : 00398376)



Place : Phagwara
Dated : 10th February, 2023