

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31 ST DECEMBER, 2020.

Rs. (In Crores)

Particulars		Standalone for Three Months ended 31.12.2020 (Unaudited)	Standalone for Preceding Three Months ended 30.09.2020 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.12.2019 (Unaudited)	Standalone for Nine Months ended 31.12.2020 (Unaudited)	Standalone for Corresponding Nine Months (in the prev. year) ended 31.12.2019 (Unaudited)	Standalone for Accounting year ended 31.03.2020 (Audited)
1	Revenue from Operations	178.29	161.90	243.57	464.83	618.39	797.27
2	Other Income	0.26	0.40	0.98	0.98	5.33	7.98
3	Total Income(1+2)	178.55	162.30	244.55	465.81	623.72	805.25
4	Expenses						
	a) Cost of Material Consumed	120.37	104.70	173.49	309.80	464.44	606.07
	b) Changes in Inventories of Finished Goods and Work-in-Progress	(9.92)	7.80	12.70	5.36	(12.46)	(22.36)
	c) Employee Benefits Expense	10.72	10.05	11.14	29.07	33.13	43.30
	d) Finance Costs	5.56	4.07	4.00	13.71	12.96	18.16
	e) Depreciation and amortisation expense	5.00	3.50	3.75	12.00	10.25	13.35
	f) Other Expenditure						
	(I) Manufacturing Expenses	22.94	19.96	22.82	57.60	64.65	85.46
	(II) Others	10.69	7.97	8.71	22.40	24.90	28.24
	Total Expenses (4)	165.36	158.05	236.61	449.94	597.87	772.22
5	Profit / (Loss) before Exceptional item and tax (3-4)	13.19	4.25	7.94	15.87	25.85	33.03
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	13.19	4.25	7.94	15.87	25.85	33.03
8	Tax Expense						
8	i) Current Tax	3.00	0.65	1.90	3.65	6.40	8.55
	ii) Deferred Tax	-	0.40	-	-	(8.84)	(9.02)
9	Profit / (Loss) for the period (7-8)	10.19	3.20	6.04	12.22	28.29	33.50
10	Add/(Less) Minority Interest						
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	0.80	0.70	(0.40)	1.55	(1.09)	(0.04)
	b) Income tax on items that will not be reclassified to profit or loss	(0.20)	(0.18)	0.10	(0.39)	0.27	0.01
	c) Items that will be reclassified to profit or loss	0.16	0.02	0.30	0.44	1.61	0.28
	d) Income tax on items that will be reclassified to profit or loss	(0.04)	-	(0.08)	(0.11)	(0.40)	(0.07)
	Total Comprehensive Income for the period	10.91	3.74	5.96	13.71	28.68	33.68
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	14.76	14.76	14.76	14.76	14.76
12	Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)						305.89
13	Earning Per Share (Rs.) (Not Annualised) :						
	Basic	6.90	2.17	4.09	8.28	19.17	22.70



	Particulars	Consolidated for Three Months ended 31.12.2020 (Unaudited)	Consolidated for Preceding Three Months ended 30.09.2020 (Unaudited)	Consolidated for Corresponding Three Months (in the prev. year) ended 31.12.2019 (Unaudited)	Consolidated for Nine Months ended 31.12.2020 (Unaudited)	Consolidated for Corresponding Nine Months (in the prev. year) ended 31.12.2019 (Unaudited)	Consolidated for Accounting year ended 31.03.2020 (Audited)
1	Revenue from Operations	178.33	161.67	243.89	464.96	619.92	799.17
2	Other Income	0.60	1.28	1.28	2.60	6.71	10.36
3	Total Income(1+2)	178.93	162.95	245.17	467.56	626.63	809.53
4	Expenses						
	a) Cost of Material Consumed	120.11	104.76	173.73	309.62	464.99	606.63
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(9.93)	7.76	12.70	5.34	(12.09)	(22.03)
	c) Employee Benefits Expense	10.87	10.22	11.24	29.52	33.95	44.35
	d) Finance Costs	5.73	4.31	4.00	14.35	12.97	19.10
	e) Depreciation and amortisation expense	5.71	3.76	3.79	13.22	10.37	14.41
	f) Other Expenditure						
	(I) Manufacturing Expenses	22.74	19.97	2288	57.41	64.77	85.47
	(II) Others	10.36	8.15	8.84	22.42	25.58	28.91
	Total Expenses (4)	165.59	158.93	237.18	451.88	600.54	776.84
5	Profit / (Loss) before Exceptional item and tax (3-4)	13.34	4.02	7.99	15.68	26.09	32.69
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	13.34	4.02	7.99	15.68	26.09	32.69
8	Tax Expense						
8	i) Current Tax	3.00	0.65	1.90	3.65	6.47	8.58
	ii) Deferred Tax	-	0.42	-	-	(8.83)	(9.02)
9	Profit / (Loss) for the period (7-8)	10.34	2.95	6.09	12.03	28.45	33.13
10	Add/(Less) Minority Interest	-	-	-	-	-	-
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	0.05	0.70	(0.40)	0.75	(1.09)	(0.04)
	b) Income tax on items that will not be reclassified to profit or loss	(0.01)	(0.18)	0.10	(0.19)	0.27	0.01
	c) Items that will be reclassified to profit or loss	0.16	0.02	0.30	0.44	1.61	0.28
	d) Income tax on items that will be reclassified to profit or loss	(0.04)	-	(0.08)	(0.11)	(0.40)	(0.07)
	Total Comprehensive Income for the period	10.50	3.49	6.01	12.92	28.84	33.31
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	14.76	14.76	14.76	14.76	14.76
12	Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)						299.84
13	Earning Per Share (Rs.) (Not Annualised) :						
	Basic	7.01	2.00	4.13	8.15	19.28	22.45
	Diluted	7.01	2.00	4.13	8.15	19.28	22.45

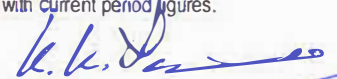


Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Friday, the 29th day of January, 2021.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) Pursuant to the Taxation (Amendment) Ordinance, 2019 issued by Ministry of Law and Justice on 20th september 2019 which is effective w.e.f. 1st April 2019, the company has opted to pay corporate income tax @ 22% plus applicable surcharge & cess. The deffered tax liability/ asset had been re-measured accordingly.
- (iv) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (v) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated : 29th January,2021


(K.K. Sardana)
Managing Director

