

# The **sukhjit** STARCH & CHEMICALS LIMITED



ISO 9001: 2000  
Certificate No. IPK-0583.06  
www.sukhjitgroup.com

Regd. Office : Sarai Road, Phagwara  
Distt. Kapurthala, Punjab (144 401)  
CIN : L15321 PB1944 PLC001925

Phone : (01824) 468800, 261516  
Fax : (01824) 261669, 262077  
E-mail : sukhjit@sukhjitgroup.com

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY : THE SUKHJIT STARCH & CHEMICALS LTD.

QUARTER ENDING ON : 30/06/2014

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE (YES / NO)	REMARKS
1	2	3	4
Board of Directors	49 I		
(a) Composition of Board	49(IA)	Yes	The Board of the Company comprises Nine Directors including three Executive Directors. The Chairman of the Board is an Independent Non-Executive Director and the Board has two other Independent Directors in pursuance to the provisions of section IA(iii).
(b) Non-Executive Directors' Compensation & disclosures.	49 (IB)	Yes	Sitting Fee (at present Rs.9000/- per meeting) Payable to Non-Executive Director is fixed by the Board of Directors of the Company in consonance with / within the limits prescribed under the provisions of The Companies Act, 2013 / rules made thereunder.

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Commission payable to Non Executive Directors @ 1% on the net Profits As per section 197 / 198 Of The Companies Act, 2013) carries approval of the shareholders. The Company does not have any system of giving Stock Option to Non-Executive Directors including Independent Directors at Present.

[C] Other provisions as To Board and Committee

49(IC) Yes.

The Board meets more than four times in a year and there is no gap of over three months between any two meetings.

The following Committees have been Constituted by the Board:-

01. Audit Committee.
02. Share Transfer Committee
03. Corporate Social Responsibility (CSR). Committee.
04. Stake-holders Relationship Committee.
05. Nomination & Remuneration Committee.

Contd....3.....

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(D) Code of Conduct	49 (ID)	Yes	Posted on the website Of the Company and its compliance. Confirmation is being obtained by the Company on a yearly basis.
II. Audit Committee	49 (II)		
(a) Qualified & Independent Committee.	49 (IIA)	Yes.	
(b) Meeting of the Audit Committee	49 (IIB)	Yes.	
(c.) Powers of Audit Committee.	49 (IIC)	Yes.	
(d) Role of Audit Committee.	49 (IID)	Yes	
(e) Review of Information By Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N. A.	The company does not have any material non-listed Subsidiary Company
IV. Disclosures	49 (IV)	Yes.	Disclosures will be made as and when due.
(a) Basis of related party	49 (IVA)	Yes.	
(b) Accounting Treatment	49 (IVB)	Yes.	
(c.) Board disclosures	49 (IV C)	Yes.	

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(d) Proceeds from Public Issues, right issues, Preferential issues etc.	49 (IV D)	Yes.
(e) Remuneration of Directors	49 (IV E)	Yes.
(f) Management	49 (IV F)	Yes.
(g) Shareholders	49 (IV G)	Yes.
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49 (VI)	Yes.
VII. Compliance	49 (VII)	Yes.

For The Sukhjit Starch & Chemicals Ltd.

  
Vice President (Finance)  
& Company Secretary