

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2024.

STANDALONE

Rs. (In Crores)

Particulars	Quarter Ended - Standalone			Nine Months Ended - Standalone		Year Ended - Standalone
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	373.35	363.87	360.61	1,127.05	1,003.07	1,370.86
2 Other Income	1.35	2.22	1.19	4.16	5.86	8.28
3 Total Income(1+2)	374.70	366.09	361.80	1,131.21	1,008.93	1,379.14
4 Expenses						
a) Cost of Material Consumed	304.20	277.10	259.09	845.58	696.97	966.39
b) Changes in Inventories of Finished Goods and Work-In-Progress	(33.85)	(17.23)	(15.13)	(27.09)	(11.96)	(21.70)
c) Employee Benefits Expense	17.19	15.21	15.48	47.81	42.47	59.23
d) Finance Costs	7.06	8.58	7.41	22.77	22.61	30.50
e) Depreciation and amortisation expense	6.80	6.70	7.00	20.20	20.00	26.77
f) Other Expenditure	58.95	58.90	64.49	172.55	180.18	240.83
Total Expenses (4)	360.35	349.26	338.34	1,081.82	950.27	1,302.02
5 Profit / (Loss) before Exceptional item and tax (3-4)	14.35	16.83	23.46	49.39	58.66	77.12
6 Exceptional items	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	14.35	16.83	23.46	49.39	58.66	77.12
8 Tax Expenses						
8 Tax Expense						
8 i) Current Tax	2.85	2.90	4.50	9.35	11.00	15.85
ii) Deferred Tax	0.70	1.30	1.50	3.00	3.50	8.40
iii) Taxes related to earlier years	-	-	-	-	-	(2.75)
9 Profit / (Loss) for the period (7-8)	10.80	12.63	17.46	37.04	44.16	55.62
10 Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to profit or loss	0.58	(0.11)	0.25	0.18	(0.20)	0.19
b) Income tax on items that will not be reclassified to profit or loss	(0.14)	0.03	(0.06)	(0.04)	0.05	(0.05)
c) Items that will be reclassified to profit or loss	0.05	1.71	0.70	3.22	1.68	2.59
d) Income tax on items that will be reclassified to profit or loss	(0.01)	(0.44)	(0.18)	(0.82)	(0.42)	(0.65)
Total Comprehensive Income for the period	11.28	13.82	18.17	39.58	45.27	57.70
11 Paid up Equity Share Capital (Face Value of Rs. 5 each) (*)	15.62	15.62	15.62	15.62	15.62	15.62
12 Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)						511.66
13 Earning Per Share (Rs.) (Not Annualised) : (*)						
Basic	3.46	4.04	5.59	11.86	14.14	17.80
Diluted	3.46	4.04	5.59	11.86	14.14	17.80

(*) There has been a stock split / sub-division of equity shares of the Company in the ratio 1:2 during the Qtr ended December, 2024 i.e. two equity shares of face value of Rs. 5 each were allotted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Monday, the 10th day of February, 2025.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Company manufactures starch & its derivatives, a single segment as per Ind AS-108.
- (iv) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated : 10th February, 2025

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)



THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2024.

CONSOLIDATED

Rs. (In Crores)

Particulars	Quarter Ended - Consolidated			Nine Months Ended - Consolidated		Year Ended - Consolidated
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	375.26	367.81	361.37	1,138.20	1,005.43	1,375.35
2 Other Income	1.71	2.54	1.55	5.18	6.88	9.69
3 Total Income(1+2)	376.97	370.35	362.92	1,143.38	1,012.31	1,385.04
4 Expenses						
a) Cost of Material Consumed	304.47	276.54	258.98	845.34	696.73	966.43
b) Changes in Inventories of Finished Goods and Work-In-Progress	(33.11)	(14.34)	(13.95)	(19.49)	(10.45)	(20.86)
c) Employee Benefits Expense	18.18	15.90	16.24	50.31	44.66	62.41
d) Finance Costs	7.86	8.83	8.44	24.15	24.61	33.02
e) Depreciation and amortisation expense	8.82	8.71	9.11	26.25	26.32	34.83
f) Other Expenditure	56.42	57.96	63.08	167.27	179.86	239.35
Total Expenses (4)	362.64	353.60	341.90	1,093.83	961.73	1,315.18
5 Profit / (Loss) before Exceptional item and tax (3-4)	14.33	16.75	21.02	49.55	50.58	69.86
6 Exceptional items		-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	14.33	16.75	21.02	49.55	50.58	69.86
8 Tax Expenses						
8 Tax Expense						
8 i) Current Tax	2.85	2.90	4.50	9.40	11.00	15.88
ii) Deferred Tax	0.70	1.30	0.50	3.00	1.50	6.77
iii) Taxes related to earlier years						(2.75)
9 Profit / (Loss) for the period (7-8)	10.78	12.55	16.02	37.15	38.08	49.96
Add/(Less) Minority Interest	-	-	-	-	-	-
10 Other Comprehensive Income (OCI)						
a) Items that will not be reclassified to profit or loss	0.58	(0.11)	0.25	0.18	(0.20)	0.19
b) Income tax on items that will not be reclassified to profit or loss	(0.14)	0.03	(0.06)	(0.04)	0.05	(0.05)
c) Items that will be reclassified to profit or loss	0.05	1.71	0.70	3.22	1.68	2.59
d) Income tax on items that will be reclassified to profit or loss	(0.01)	(0.44)	(0.18)	(0.82)	(0.42)	(0.65)
Total Comprehensive Income for the period	11.26	13.74	16.73	39.69	39.19	52.04
11 Paid up Equity Share Capital (Face Value of Rs. 5 each) (*)	15.62	15.62	15.62	15.62	15.62	15.62
12 Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)						487.02
13 Earning Per Share (Rs.) (Not Annualised) : (*)						
Basic	3.45	4.02	5.13	11.89	12.19	15.99
Diluted	3.45	4.02	5.13	11.89	12.19	15.99



(*) There has been a stock split / sub-division of equity shares of the Company in the ratio 1:2 during the Qtr ended December, 2024 i.e. two equity shares of face value of Rs. 5 each were allotted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

Notes :

- (i) These consolidated financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Monday, the 10th day of February, 2024.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and also The Vijoy Steel and General Mills Co. Limited, which is not a material subsidiary. It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been seperately given accordingly
- (iv) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated : 10th February,2025

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)



Consolidated Segment wise Revenue, Results, assets and Liabilities for the Quarter / Nine Months ended 31st December, 2024

Rs. (In Crores)

Particulars	Consolidated for Three Months ended 31.12.2024 (Unaudited)	Consolidated for Preceding Three Months ended 30.09.2024 (Unaudited)	Consolidated for Corresponding Three Months (in the prev. year) ended 31.12.2023 (Unaudited)	Consolidated for Nine Months ended 31.12.2024 (Unaudited)	Consolidated for Corresponding Nine Months (in the prev. year) ended 31.12.2023 (Unaudited)	Consolidated for Accounting year ended 31.03.2024 (Audited)
1 Segment Revenue (Revenue from operations & other Income)						
(a) Maize Processing Division	374.70	366.09	361.80	1,131.21	1,008.93	1,379.14
(b) Infrastructure Division	14.46	16.84	16.54	48.18	44.13	59.59
(c) Others	1.04	0.38	0.38	2.16	1.97	2.37
Total	390.21	383.31	378.72	1,181.55	1,055.03	1,441.10
Less: Inter Division Transfers	13.24	12.96	15.80	38.17	42.72	56.06
Total Segment Revenue	376.97	370.35	362.92	1,143.38	1,012.31	1,385.04
2 Segment Results (Profit before Interest & Tax)						
(a) Maize Processing Division	21.41	25.41	30.87	72.16	81.27	107.62
(b) Infrastructure Division	0.68	0.13	(1.38)	1.36	(6.04)	(4.67)
(c) Others	0.10	0.04	(0.03)	0.17	(0.04)	(0.07)
Total Segment Results	22.19	25.58	29.46	73.70	75.19	102.88
Less: Finance Cost	7.86	8.83	8.44	24.15	24.61	33.02
Total Profit before Tax	14.33	16.75	21.02	49.55	50.58	69.86
3 Segment Assets						
(a) Maize Processing Division	936.11	928.20	955.70	936.11	955.70	884.34
(b) Infrastructure Division	119.59	121.53	134.96	119.59	134.96	135.48
(c) Others	1.33	1.83	1.59	1.33	1.59	1.88
Total Segment Assets	1,057.03	1,051.56	1092.25	1,057.03	1092.25	1,021.70
4 Segment Liabilities						
(a) Maize Processing Division	467.06	469.40	523.90	467.06	523.90	457.26
(b) Infrastructure Division	47.45	50.73	60.87	47.45	60.87	61.30
(c) Others	0.29	0.35	0.22	0.29	0.22	0.50
Total Segment Liabilities	514.80	520.48	584.99	514.80	584.99	519.06

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)

Place: Phagwara

Date: 10th February, 2025



THE SUKHJIT STARCH & CHEMICALS LIMITED

Regd. Office: Sarai Road, Phagwara-144401, CIN: L15321PB1944PLC001925

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EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2024

(in Rs. Crores)

Particulars	Standalone For Three Months ended 31.12.2024 (Unaudited)	Standalone For Three Months ended 30.09.2024 (Unaudited)	Standalone For Corresponding Three Months (in the prev. year) ended 31.12.2023 (Unaudited)	Standalone for Nine Months ended 31.12.2024 (Unaudited)	Standalone for Corresponding Nine Months (in the prev. year) ended 31.12.2023 (Unaudited)	Standalone for ended year 31.03.2024 (Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	374.70	366.09	361.80	1131.21	1008.93	1379.14
2) Net Profit for the period before Tax (before/ after exceptional items)	14.35	16.83	23.46	49.39	58.66	77.12
3) Net Profit for the period after Tax (before/ after exceptional items)	10.80	12.63	17.46	37.04	44.16	55.62
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	11.28	13.82	18.17	39.58	45.27	57.70
5) Paid up Equity Share Capital	15.62	15.62	15.62	15.62	15.62	15.62
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted) (*)	3.46	4.04	5.59	11.86	14.14	17.80

Particulars	Consolidated For Three Months ended 31.12.2024 (Unaudited)	Consolidated For Three Months ended 30.09.2024 (Unaudited)	Consolidated For Corresponding Three Months (in the prev. year) ended 31.12.2023 (Unaudited)	Consolidated for Nine Months ended 31.12.2024 (Unaudited)	Consolidated for Corresponding Nine Months (in the prev. year) ended 31.12.2023 (Unaudited)	Consolidated for year ended 31.03.2024 (Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	376.97	370.35	362.92	1143.38	1012.31	1385.04
2) Net Profit for the period before Tax (before/ after exceptional items)	14.33	16.75	21.02	49.55	50.58	69.86
3) Net Profit for the period after Tax (before/ after exceptional items)	10.78	12.55	16.02	37.15	38.08	49.96
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	11.26	13.74	16.73	39.69	39.19	52.04
5) Paid up Equity Share Capital	15.62	15.62	15.62	15.62	15.62	15.62
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted) (*)	3.45	4.02	5.13	11.89	12.19	15.99

(*) There has been a stock split / sub-division of equity shares of the Company in the ratio 1:2 during the Qtr ended December, 2024 i.e. two equity shares of face value of Rs. 5 each were allotted for one equity share of face value of Rs. 10 each held. So, the EPS has been adjusted accordingly for all the Quarters and the Previous Year as well.

Notes: The above is an extract of the detailed format of Quarterly/ Nine Months Unaudited Financial Results prepared under Ind AS and filed with the Stock exchange on 10th February, 2025, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the quarterly/ nine months financial results is available on the Stock exchange website of BSE at www.bseindia.com & of NSE at www.nseindia.com and also on Company's website at www.sukhjitgroup.com.



sd/-
(K.K. Sardana)
Managing Director

Dated: 10th February, 2025

Place : Phagwara