THE SUKHJIT STARCH & CHEMICALS LIMITED

RESD. OFFICE: PHAGWARA - 144 401

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2019

2	Particulars	Standalone for Three Months ended 31.03.2019	Standalone for Preceding Three Months ended 31.12.2018 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.03.2018 (Audited)	Standalone for Accounting year ended 31.03.2019 (Audited)	Standalone for Accounting year ended 31.03.2018 (Audited)	Consolidated for Accounting year ended 31.03.2019	Consolidated for Accounting year ended 31.03.2018
31	Revenue from Operations	194.11	197.01	184.49	740.85	708.32	741.11	708.72
0	Other Income	0.25	0.50	1.85	2.30	4.93	3.30	5.49
3	Total Income(1+2)	194.36	197.51	186.34	743.15	713.25	744.41	714.21
4	Expenses							
	a) Cost of Material Consumed	124.27	125.50	126.60	474.17	482.09	473.68	482.25
	b) Changes in Inventories of Finished Goods and Work-In-Progress	0.80	0.32	(1.35)	3.84	1.09	3.68	1.15
	c) Employee Benefits Expense	10.61	11.20	10.05	43.70	41.25	44.70	41.72
	d) Finance Costs	3.67	4.06	3.87	16.28	17.54	16.32	17.56
	e) Depreciation and amortisation expense	2.24	4.00	5.72	12.74	14.72	12.88	14.75
	f) Other Expenditure							
	(I) Manufacturing Expenses	22.88	25.41	18.09	95.40	82.22	95.42	82.17
	(II) Excise Duty	180	-			7.61	2	7.61
	(III) Others	4.51	5.95	10.77	31.04	30.55	32.10	31.18
	Total Expenses (4)	168.98	176,44	173.75	677.17	677.07	678.78	678.39
5	Profit / (Loss) before Exceptional item and tax (3-4)	25.38	21.07	12.59	65.98	36.18	65.63	35.82
6	Exceptional items		-		-			
7	Profit / (Loss) before tax (5-6)	25.38	21.07	12.59	65.98	36.18	65.63	35.82
8	Tax Expenses							#N
	i) Current Tax	8.40	6.55	3.50	21.40	10.35	21.40	10.35
	ii) Deferred Tax	2.90	*	2.80	2.90	2.80	3.05	2.80
9	Profit / (Loss) for the period (7-8)	14.08	14.52	6.29	41.68	23.03	41.18	22.67
	Other Comprehensive Income (OCI)							
	a) Items that will not be reclassified to profit or loss	0.26	(0.03)	0.16	(0.14)	- 0.26	(0.14)	0.26
	b) Income tax on items that will not be reclassified to profit or loss	(0.09)	0.01	(0.06)	0.05	(0.09)	0.05	(0.09
	c) Items that will be reclassified to profit or loss	1.44	0.47	0.18	2.43	1.03	2.43	1.03
	d) Income tax on items that will be reclassified to profit or loss	(0.50)	(0.16)	0.06	(0.85)	(0.36)	- (0.85)	(0.36
	200 May 200 Ma	15.19	14.81	6.63	43.17	23.87	42.67	23.51
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	7.38	7.38	14.76	7.38	14.76	7.38
12							ADDH &	
	Basic (*)	9.54	9.84	4,26	28.24	15.60	27.90	15.36
	Diluted (*)	9.54	9.84	4.26	28.24	15.60	/=// 27.90	15.36

^(*) The previous period EPS has been calculated w.r.t. the current share capital increased by issue of bonus shares in the ratio of 1:1 during March, 2019, to make it comparable with the current year figure.

a) Prob) Ca c) Inv d) Ott e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	Assets on-current assets operty, Plant and Equipment apital work-in-progress westment Property her Intangible assets hancial Assets Investments her non-current assets firrent Assets ventories hancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	213.42 67.61 20.29 0.07 17.66 2.50 53.24 75.72 60.82 2.12 8.70 8.79	210.87 14.09 21.03 0.04 17.67 2.42 92.11 46.38 70.23 0.68 6.90 10.96	20.79 0.07 1.01 2.57 53.67 75.72 61.69 7.21 8.70	211.10 32.31 21.47 0.04 1.01 2.46 92.45 46.38 71.26 11.00 6.90 8.06
a) Prob) Ca c) Inv d) Ott e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	operty, Plant and Equipment apital work-in-progress vestment Property her Intangible assets nancial Assets Investments her non-current assets ventories nancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	67.61 20.29 0.07 17.66 2.50 53.24 75.72 60.82 2.12 8.70	14.09 21.03 0.04 17.67 2.42 92.11 46.38 70.23 0.68 6.90	127.83 20.79 0.07 1.01 2.57 53.67 75.72 61.69 7.21 8.70	32.31 21.47 0.04 1.01 2.46 92.45 46.38 71.26 11.00 6.90
b) Ca c) Inv d) Ott e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	apital work-in-progress vestment Property her Intangible assets nancial Assets Investments her non-current assets ventories nancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	67.61 20.29 0.07 17.66 2.50 53.24 75.72 60.82 2.12 8.70	14.09 21.03 0.04 17.67 2.42 92.11 46.38 70.23 0.68 6.90	127.83 20.79 0.07 1.01 2.57 53.67 75.72 61.69 7.21 8.70	32.31 21.47 0.04 1.01 2.46 92.45 46.38 71.26 11.00 6.90
b) Ca c) Inv d) Ott e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	apital work-in-progress vestment Property her Intangible assets nancial Assets Investments her non-current assets ventories nancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	67.61 20.29 0.07 17.66 2.50 53.24 75.72 60.82 2.12 8.70	14.09 21.03 0.04 17.67 2.42 92.11 46.38 70.23 0.68 6.90	127.83 20.79 0.07 1.01 2.57 53.67 75.72 61.69 7.21 8.70	32.31 21.47 0.04 1.01 2.46 92.45 46.38 71.26 11.00 6.90
c) Inv d) Ott e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	her Intangible assets hancial Assets Investments her non-current assets her non-current ass	20.29 0.07 17.66 2.50 53.24 75.72 60.82 2.12 8.70	21.03 0.04 17.67 2.42 92.11 46.38 70.23 0.68 6.90	20.79 0.07 1.01 2.57 53.67 75.72 61.69 7.21 8.70	21.47 0.04 1.01 2.46 92.45 46.38 71.26 11.00 6.90
d) Ott e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	her Intangible assets nancial Assets Investments her non-current assets urrent Assets ventories nancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	0.07 17.66 2.50 53.24 75.72 60.82 2.12 8.70	0.04 17.67 2.42 92.11 46.38 70.23 0.68 6.90	0.07 1.01 2.57 53.67 75.72 61.69 7.21 8.70	0.04 1.01 2.46 92.45 46.38 71.26 11.00 6.90
e) Fin i) f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott Eq a) Eq b) Ott	Investments Investments Investment assets Invent Assets Inventories Investments Investments Investments Investments Inade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances Come Tax Asset (Net)	17.66 2.50 53.24 75.72 60.82 2.12 8.70	17.67 2.42 92.11 46.38 70.23 0.68 6.90	1.01 2.57 53.67 75.72 61.69 7.21 8.70	1.01 2.46 92.45 46.38 71.26 11.00 6.90
i) f) Ott 2 Cu a) Inv b) Fin ii) iii) v) c) Inc d) Ott Eq a) Eq b) Ott	Investments her non-current assets irrent Assets ventories hancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	2.50 53.24 75.72 60.82 2.12 8.70	2.42 92.11 46.38 70.23 0.68 6.90	2.57 53.67 75.72 61.69 7.21 8.70	2.46 92.45 46.38 71.26 11.00 6.90
f) Ott 2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott Eq a) Eq b) Ott	her non-current assets irrent Assets ventories hancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	2.50 53.24 75.72 60.82 2.12 8.70	2.42 92.11 46.38 70.23 0.68 6.90	2.57 53.67 75.72 61.69 7.21 8.70	2.46 92.45 46.38 71.26 11.00 6.90
2 Cu a) Inv b) Fin ii) iii) iv) v) c) Inc d) Ott	rrent Assets ventories hancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	53.24 75.72 60.82 2.12 8.70	92.11 46.38 70.23 0.68 6.90	53.67 75.72 61.69 7.21 8.70	92.45 46.38 71.26 11.00 6.90
a) Inv b) Fin i) ii) iii) iv) v) c) Inc d) Ott	ventories nancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	75.72 60.82 2.12 8.70	46.38 70.23 0.68 6.90	75.72 61.69 7.21 8.70	46.38 71.26 11.00 6.90
a) Inv b) Fin i) ii) iii) iv) v) c) Inc d) Ott	ventories nancial Assets Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	75.72 60.82 2.12 8.70	46.38 70.23 0.68 6.90	75.72 61.69 7.21 8.70	46.38 71.26 11.00 6.90
i) ii) iii) iv) v) c) Inc d) Ott	Investments Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	60.82 2.12 8.70	70.23 0.68 6.90	61.69 7.21 8.70	71.26 11.00 6.90
ii) iii) iv) v) c) Inc d) Ott	Trade receivables Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	60.82 2.12 8.70	70.23 0.68 6.90	61.69 7.21 8.70	71.26 11.00 6.90
iii) iv) v) c) Inc d) Ott Eq a) Eq b) Ott	Cash and cash equivalents Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	2.12 8.70	0.68 6.90	7.21 8.70	11.00 6.90
iv) v) c) Inc d) Ott Eq a) Eq b) Ott	Bank balances other than iii. above Other Loan & Advances come Tax Asset (Net)	8.70	6.90	8.70	6.90
c) Inc d) Ott	Other Loan & Advances come Tax Asset (Net)				
c) Inc d) Ott Eq a) Eq b) Ott	come Tax Asset (Net)	8.79	10.96	8 61	8.06
d) Ott				0.01	
Eq a) Eq b) Ott		(#.11	3.52	-	3.52
a) Eq b) Ot	her Current Assets	1.88	9.71	1.91	9.71
a) Eq b) Ot	Total Assets	532.82	506.61	592.57	517.67
a) Eq b) Ot	EQUITY AND LIABILITIES				
a) Eq b) Ot	quity				
b) Ot	nuity Share capital	14.76	7.38	14.76	7.38
A .	her Equity	275.09	252.45		261.30
1112	abilities				
	on-current Liabilites				
	nancial Liabilites				
	Borrowings	87.74	51.01	122.74	53.01
	effered Tax Liabilities (Net)	31.59	28.29		A CONTRACTOR OF THE PARTY OF TH
	ther non-current Liabilities	18.35	17.54		
- A4	17 F 33 V 40155	10.00	11.01	10.70	11.1.2
	urrent Liabilites				
100	nancial Liabilites	63.60	100.37	63.60	100.37
	orrowings ade Payables	28.98	36.61	31.84	36.79
	come Tax Liability (Net)	0.93	30.01	0.93	
		11.78	12.96		
C) OI	ther current Liabilites	11110	12.00	592.57	517.67



- After the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, sales are required to be stated net of GST, However, the sales for the FY 2017-18 include excise duty upto June 30,2017 i.e. for 3 months.
- (ii) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Saturday, the 25 th day of May, 2019.
- (iii) The Company has alloted Bonus shares in the ratio of 1:1, i.e. one bonus share of Rs. 10/- each for every fully paid up equity share of Rs. 10/- in its Board meeting held on March 30, 2019.
- (iv) The Company has paid an interim dividend of Rs. 7.50/- per equity share of face value of Rs. 10/- each, for the FY 2018-19, on Feburary 16, 2019.
- (v) The upcoming 600 TPD Maize processing unit in the state of Punjab is likely to be commissioned by Q2 & the regular production to commence in Q3 of FY 20.
- (vi) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS), in persuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (vii) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (viii) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

(ix) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place: Phagwara

Dated 25th May, 2019

(K.K. Sardana)

Managing Director