

Particulars		Standalone for Three Months ended 31.12.2016 (Unaudited)	Standalone for Preceding Three Months ended 30.09.2016 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.12.2015 (Unaudited)	Standalone for Nine Months ended 31.12.2016 (Unaudited)	Standalone for Corresponding Nine Months (in the prev. year) ended 31.12.2015 (Unaudited)	Standalone for Accounting year ended 31.03.2016 (Audited)	Consolidated for Accounting year ended 31.03.2016 (Audited)
1	Income from Operations							
	(a) Net Sales / Income from Operations (Net of excise duty)	171.35	141.01	154.98	477.42	417.51	565.88	566.40
	(b) Other Operating Income	0.39	0.42	0.50	1.30	1.71	2.55	2.55
	Total Income from Operations (net)	171.74	141.43	155.48	478.72	419.22	568.43	568.95
2	Expenses							
	a) Cost of Material Consumed	118.83	114.15	105.48	341.50	276.26	384.15	384.54
	b) Changes in Inventories of Finished Goods and Work-In-Progress	7.06	(14.24)	(1.65)	0.49	(0.03)	(5.07)	(5.17)
	c) Employee Benefits Expense	9.66	9.39	8.66	27.83	24.79	33.75	34.08
	d) Depreciation and amortisation expense	3.00	2.80	4.00	9.00	11.00	12.11	12.22
	e) Power & Fuel	18.14	16.63	17.59	50.30	51.96	69.65	69.69
	f) Other Expenditure	6.64	6.44	6.55	19.55	18.07	22.88	23.33
	Total Expenses	163.33	135.17	140.63	448.67	382.05	517.47	518.69
3	Profit from Operations before Other income, Finance Costs & Exceptional Items (1-2)	8.41	6.26	14.85	30.05	37.17	50.96	50.26
4	Other Income	0.42	0.01	0.04	0.53	0.07	-	-
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3-4)	8.83	6.27	14.89	30.58	37.24	50.96	50.26
6	Finance Costs	3.18	4.09	3.51	10.11	11.85	15.28	15.25
7	Profit from Ordinary Activities after Finance Costs and before Exceptional Items (5-6)	5.65	2.18	11.38	20.47	25.39	35.68	35.01
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	5.65	2.18	11.38	20.47	25.39	35.68	35.01
10	Tax Expense	1.60	0.55	3.35	6.15	7.35	12.63	12.54
11	Net Profit from ordinary activities after tax (9-10)	4.05	1.63	8.03	14.32	18.04	23.05	22.47
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	4.05	1.63	8.03	14.32	18.04	23.05	22.47
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
15	(Add) / Less Minority Interest	-	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest & share of Profit/(Loss) of Associates (13-14-15)	4.05	1.63	8.03	14.32	18.04	23.05	22.47
17	Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38	7.38	7.38
18	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	212.33	207.66
19	(i) Earning Per Share (before extraordinary items) (Rs.) (Not Annualised) :							
	Basic & Diluted	5.49	2.21	10.88	19.40	24.45	31.23	30.45
	(ii) Earning Per Share (after extraordinary items) (Rs.) (Not Annualised) :							
	Basic & Diluted	5.49	2.21	10.88	19.40	24.45	31.23	30.45



PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	- Number of Shares (In Lacs)	29.10	28.80	29.03	29.10	29.03	29.03	29.03
	- Percentage of shareholding	39.44	39.03	39.33	39.44	39.33	39.33	39.33
2	Promoters and Promoter Group Shareholding :							
	a) Pledged / Encumbered							
	- Number of shares (In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares to total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares to total sharecapital of the company	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered							
	- Number of shares (In Lacs)	44.70	45.00	44.77	44.70	44.77	44.77	44.77
	- Percentage of shares to total shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares to total sharecapital of the company	60.56	60.97	60.67	60.56	60.67	60.67	60.67
Consolidated figures of the Company and its subsidiaries :								
	Consolidated Net Sales / Income from operations & other Income	172.27	141.78	155.58	479.96	419.85		568.95
	Consolidated Net Profit	3.87	1.56	8.04	14.02	18.09		22.47
	Consolidated EPS (Rs.)	5.24	2.11	10.89	19.00	24.51		30.45
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the Quarter	Nil						
	Received during the Quarter	six						
	Disposed off during the Quarter	six						
	Remaining unresolved at the end of the Quarter	Nil						

Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 25 th day of January, 2017.
- (ii) The Company manufactures only starch & its derivatives thus does not have a reportable primary segment identifiable in accordance with AS-17, issued by The Institute of Chartered Accountants of India.
- (iii) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated 25th January, 2017



Sd/-
(K. K. Sardana)
Jt. Managing Director