

Sukhjit Starch & Chemicals Limited, Sukhjit Rd., Phagwara-144401, Punjab. INDIA.

<u>Phagwara, 6<sup>th</sup> April, 2015</u>: Sukhjit Starch & Chemicals Limited, India's leading starch manufacturer, has been awarded a Mega Food Park in Punjab. The Ministry received 72 proposals both from state governments and private players for the 17 food parks. 7 mega food parks have been allocated to state governments and 10 to private players.

Sukhjit Starch & Chemicals Ltd., Phagwara has been sanctioned a Mega Food Park, to be set up in the state of Punjab by The Ministry of Food Processing Industries (MoFPI), Govt. of India on March 24, 2015. The commissioning of the Mega Food Park will be undertaken by the Company through a separate SPV, which may be its subsidiary company or an associate. The Mega Food Park will be set up under the Policy /provisions governing Mega Food Parks issued by the MoFPI, on a separate piece of land measuring about 55 acres at village Rihana Jattan, Tehsil Phagwara, Distt. Kapurthala, allotted to the company on a long term lease basis by the Govt. of Punjab. The SPV will create common facilities for various food processing units like site development, internal roads, drainage, warehousing, factory buildings /sheds for medium & small enterprises (MSEs), effluent treatment plants, laboratories, weigh-bridges, captive power plants, steam generating units etc. in the Mega Food Park, entailing an investment of about Rs. 125 crores

Speaking on the achievement, Mr. I. K. Sardana, Managing Director said, "*The Company has achieved a remarkable step and I believe this particular project will take the company to next phase of growth. Punjab is among the 12 states, which have been termed as potential location for setting up a park by the Ministry of Food Processing Industries. Moreover, the proposed food park would not only propel agro industries in the state but also richly benefit the farmers of Punjab and neighboring states.* The Mega Food Park Scheme, based on cluster approach, is modelled on hub and spoke architecture. It aims at facilitating the establishment of a strong food processing industry backed by an efficient supply chain, which *includes collection centres, central processing centre (CPC) and cold chain infrastructure.* 

The scheme envisages one time capital grant of 50 per cent of the project cost (excluding land cost) subject to a maximum of Rs 50 crore. *The Company has plans to set up a new Maize Processing Unit in the Park as an Anchor unit. This will increase the current capacity of the Company by around 15%.* 

## About Sukhjit :

Sukhjit Starch and Chemicals Limited (SSCL) is engaged in developing, manufacturing and distribution of maize starch, dextrine, liquid glucose, maltro-dextrin, mono-hydrate dextrose, any-hydrate dextrose, sorbitol-70% solution and related by-products catering to a wide spectrum of Industries. SSCL's manufacturing facilities are located in Phagwara (Punjab), Nizamabad (Andhra Pradesh), Malda (West Bengal) and Una (Himachal Pradesh). SSCL has one research and development laboratory at Phagwara.

Sukhjit Starch is headed by an experienced Board of Directors and managed by highly skilled and capable Professionals. A double pronged approach using State-of-the-art technology as well as exploiting indigenous potential is the Company philosophy that has served it well. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

## For further information please contact:

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