



P.S.RALLY & ASSOCIATES

WG-329, BASTI ADDA CHOWK
BEHIND PETROL PUMP, JALANDHAR

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**FORM NO.MGT-13
Report of Scrutinizer**

[Pursuant to rule section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,
Chairperson,
The Sukhjit Starch and Chemicals Ltd.
Sarai Road, Phagwara

SCRUTINIZER'S REPORT ON THE POSTAL BALLOT

Dear Sir,

I, Parminder Pal Singh Rally, appointed as Scrutinizer by the Board of Directors of M/s The Sukhjit Starch & Chemicals Limited for scrutinizing Postal Ballot which was conducted through electronic means in respect of the resolution(s) contained in the Notice dated 14.10.2022 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed with respect to the provisions of section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) and in terms of the General Circular No. 33/2020 dated 28th September, 2020, issued by the Ministry of Corporate Affairs, Government of India and Regulation 44 of Securities and Exchange Board of India (LODR) Regulations, 2015, as amended on the resolution(s) as set out in the notice of Postal Ballot

I submit my report as under:

1. The Company has appointed "National Securities Depository Limited (NSDL) as the agency for providing the facility of remote e-voting to the members of the company. NSDL has provided a system for recording the votes of the shareholders electronically.
2. Pursuant to the MCA circulars the members of the company holding equity shares, as on the "cut-off date" i.e. 21.10.2022 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated 14.10.2022 through remote e-voting.



3. The remote e-voting period commenced from Sunday, October 23, 2022 (09:00 A.M.) and ended on Monday, November 21, 2022 (05:00 P.M.) at the e-voting platform on the designated website of National Securities Depository Limited (NSDL). E-voting facility was blocked forthwith thereafter as per the notice of postal ballot for announcement of e-voting results today i.e. Tuesday, 22.11.2022.
4. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) to its members whose name(s) appeared in the Register of Members/ List of beneficial owners received from NSDL & CDSL as on cutoff date i.e. 14.10.2022 and whose email IDs was available with the company and Depositories, through electronic means only. The company vide the Postal Ballot notice dated 14.10.2022 has also requested its shareholders to register their email address with the Registrar and Transfer Agent of the Company.
5. The notice along with the Postal Ballot Form was placed on the website of the company. However, the members were given option to obtain the printed Postal Ballot Form from the company, if they were desirous of doing so. Further, the said notice of remote e-voting through Postal Ballot was also published by the company in two newspapers i.e. 'Financial Express' and 'Jag Bani'.
6. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
7. After completion of e-voting, votes casted by the members, were unblocked by me in the presence of two witnesses, namely Mr. Suraj Yadav, residing at Village-Usmanpur, Jalandhar and Ms. Deepshikha, residing at Kabir Nagar, Jalandhar who are not in employment of the company.

They have signed below in confirmation of the votes being unblocked in their presence.

(Suraj)

(Deepshikha)

8. Voted casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorization lodged with the company.
9. The Postal Ballots and other related documents/ registers and record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.
10. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under;

SPECIAL RESOLUTIONS:

1. **TO CONSIDER THE SALE OF LAND, BUILDING & OTHER FIXED ASSETS OF THE CLOSED UNIT OF THE COMPANY AT PHAGWARA**

"RESOLVED THAT pursuant to the provisions of Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other approvals as may be required, the consent of the members be and is hereby accorded to the Company to sell / lease /transfer / develop/ colonise / collaborate / otherwise dispose of the Land, Building & other Fixed Assets of the unit of the Company (since closed) at Sarai Road Phagwara, in the best interest of the Company.



RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts /things / deeds and to execute all such documents / instruments / agreements / deeds / writings as may be required for the purpose of giving effect to the aforesaid Resolution or may be incidental thereto."

Consolidated Results:-

Particulars	Numbers of Votes Casted	Percentage
Assent	4483731	99.98%
Dissent	899	0.02%
Total	4484630	100%

Hence, the resolution was passed with a total of 4483731 valid assenting votes.

None of the Directors / KMPs of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the above resolution.

2. TO CONSIDER THE REVISION IN THE REMUNERATION OF SH. PUNEET SARDANA, SR. VICE PRESIDENT OPERATIONS UNIT(S) OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, the consent of the members be and is hereby granted to increase/ revise the salary of Shri Puneet Sardana, Sr. Vice President Operations Unit(s) of the Company as per particulars given in the Explanatory Statement annexed hereto.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to effect such modification(s) in the remuneration of Shri Puneet Sardana as per the provisions of the Act and as may be agreed to between the Board of Directors and Shri Puneet Sardana, within the overall limits, if any, prescribed under the Act/ Rules."

Consolidated Results:-

Particulars	Numbers of Votes Casted	Percentage
Assent	1031217	99.31%
Dissent	7205	0.69%
Total	1038422	100%

Hence, the resolution was passed with a total of 1031217 valid assenting votes.

Sh. Puneet Sardana himself and Sh. Kuldip Krishan Sardana & Sh. Bhavdeep Sardana both being interested, as relatives, in the above resolution did not take part in the voting / their votes have not being considered for the resolution.



3. TO CONSIDER THE REVISION IN THE REMUNERATION OF SH. PANKAJ SARDANA, SR. VICE PRESIDENT OPERATIONS UNIT(S) OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, consent of the members be and is hereby granted to increase/ revise the salary of Shri Pankaj Sardana, Sr. Vice President Operations Unit(s) of the Company as per particulars given in the Explanatory Statement annexed hereto.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to effect such modification(s) in the remuneration of Shri Pankaj Sardana as per the provisions of the Act and as may be agreed to between the Board of Directors and Shri Pankaj Sardana, within the overall limits, if any, prescribed under the Act / Rules."

Consolidated Results:-

Particulars	Numbers of Votes Casted	Percentage
Assent	3523113	99.80%
Dissent	7205	0.2%
Total	3530318	100%

Hence, the resolution was passed with a total of 3523113 valid assenting votes.

Sh. Pankaj Sardana himself and Smt. Manjoo Sardana & Sh. Dhiraj Sardana being interested, as relatives, in the above resolution did not take part in the voting / their votes have not being considered for the resolution.

Thanking You,

Yours Faithfully,
For P.S RALLY & ASSOCIATES

**Parminder Pal
Singh Rally**

Digitally signed by Parminder Pal Singh Rally
DN: cn=PS, o=Pankaj,
2.5.4.20=0922367aebc72b64d48926a2d57c6c5a8e16fb
804df6f36ed9196286591364, postalCode=144002,
street=HNO 87 - A Raja Garden Extension, Jalandhar -
[State], Jalandhar,
pseudoym=29e48d0705722e054b1d597aed55e7b4,
serialNumber=04310646c7f46229b09844c6c6824d855
49b1f52c34121955454aa20022c044, ou=Personal,
cn=Parminder Pal Singh Rally, title=SB9
Date: 2022.11.22 17:54:22 +05'30'

PARMINDER PAL SINGH RALLY
(Practicing Company Secretaries)
M. NO. 6861
COP NO. 5712
UDIN- F006861D002016407
Date- 22/11/2022
Place- Jalandhar

