

Particulars	Standalone for Three Months ended 31.12.2019 (Unaudited)	Standalone for Preceding Three Months ended 30.09.2019 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.12.2018 (Unaudited)	Standalone for Nine Months ended 31.12.2019 (Unaudited)	Standalone for Corresponding Nine Months (in the prev. year) ended 31.12.2018 (Unaudited)	Standalone for Accounting year ended 31.03.2019 (Audited)	Consolidated for Three Months ended 31.12.2019 (Unaudited)	Consolidated for Preceding Three Months ended 30.09.2019 (Unaudited)	Consolidated for Corresponding Three Months (in the prev. year) ended 31.12.2018 (Unaudited)	Consolidated for Nine Months ended 31.12.2019 (Unaudited)	Consolidated for Corresponding Nine Months (in the prev. year) ended 31.12.2018 (Unaudited)	Consolidated for Accounting year ended 31.03.2019 (Audited)
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1 Revenue from Operations	243.57	185.74	197.78	618.39	546.74	740.85	243.89	186.13	197.87	619.92	546.90	741.11
2 Other Income	0.98	2.70	0.50	5.33	2.05	2.30	1.28	3.18	0.75	6.71	2.80	3.30
3 Total Income (1+2)	244.55	188.44	198.28	623.72	548.79	743.15	245.17	189.31	198.62	626.63	549.70	744.41
4 Expenses												
a) Cost of Material Consumed	173.49	151.07	122.50	464.44	349.90	474.17	173.73	151.24	122.58	464.99	350.14	473.68
b) Changes in Inventories of Finished Goods and Work-in-Progress	12.70	(16.10)	0.32	(12.46)	3.04	3.84	12.70	(15.81)	0.24	(12.09)	2.89	3.68
c) Employee Benefits Expense	11.14	11.09	11.20	33.13	33.09	43.70	11.24	11.56	11.50	33.95	33.77	44.70
d) Finance Costs	4.00	5.39	4.06	12.96	12.61	16.28	4.00	5.39	4.07	12.97	12.64	16.32
e) Depreciation and amortisation expense	3.75	3.00	4.00	10.25	10.50	12.74	3.79	2.78	4.00	10.37	10.51	12.88
f) Other Expenditure												
(I) Manufacturing Expenses	22.82	22.23	25.41	64.55	72.52	95.40	22.88	22.22	25.44	64.77	72.58	95.42
(II) Others	8.71	7.66	9.72	24.90	26.53	31.04	8.64	7.77	9.85	25.58	27.29	32.10
Total Expenses (4)	236.61	184.34	177.21	597.87	508.19	677.17	237.18	185.15	177.68	600.54	509.82	678.78
5 Profit / (Loss) before Exceptional item and tax (3-4)	7.94	4.10	21.07	25.85	40.60	65.98	7.99	4.16	20.94	26.09	39.88	65.63
6 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7 Profit / (Loss) before tax (5-6)	7.94	4.10	21.07	25.85	40.60	65.98	7.99	4.16	20.94	26.09	39.88	65.63
8 Tax Expenses												
8 Tax Expense												
8 i) Current Tax	1.90	-	6.55	6.40	13.00	21.40	1.90	0.02	6.55	6.47	13.00	21.40
ii) Deferred Tax (as per note no. VII)	-	(8.84)	-	(8.84)	-	2.90	-	(8.83)	-	(8.83)	-	3.05
9 Profit / (Loss) for the period (7-8)	6.04	12.94	14.52	28.29	27.60	41.68	6.09	12.97	14.39	28.45	26.88	41.18
10 Add/(Less) Minority Interest												
10 Other Comprehensive income (OCI)												
a) Items that will not be reclassified to profit or loss	(0.40)	(0.44)	(0.03)	(1.09)	(0.40)	(0.14)	(0.40)	(0.44)	(0.03)	(1.09)	(0.40)	(0.14)
b) Items that will be reclassified to profit or loss	0.30	6.57	0.47	1.61	0.99	2.43	0.30	0.57	0.47	1.61	0.99	2.43
c) Income tax on net OCI	(0.02)	(0.03)	(0.15)	(0.13)	(0.21)	(0.80)	(0.02)	(0.03)	(0.15)	(0.13)	(0.21)	(0.80)
Total Comprehensive Income for the period	5.92	13.04	14.81	28.68	27.98	43.17	5.97	13.07	14.68	28.84	27.26	42.67
11 Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	14.76	7.38	14.76	7.38	14.76	14.76	14.76	7.38	14.76	7.38	14.76
12 Earning Per Share (Rs.) (Not Annualised):												
Basic	4.09	8.77	9.84	19.17	18.70	28.24	4.13	8.79	9.75	19.28	18.21	27.90
Diluted	4.09	8.77	9.84	19.17	18.70	28.24	4.13	8.79	9.75	19.28	18.21	27.90

(*) The EPS for the Quarter / Nine Months ended 31.12.2018 has been calculated w.r.t. the current share capital increased by issue of bonus shares in the ratio of 1:1 during March, 2019, to make it comparable with the other figures.



Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Tuesday, the 21st day of January, 2020.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Statutory Auditors have carried out Limited Review and the review report has been approved by the Board, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015.
- (iv) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (v) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.
- (vi) The upcoming 600 TPD Maize processing unit in the state of Punjab is likely to be commissioned in the month of March 2020.
- (vii) Pursuant to the Taxation (Amendment) Ordinance, 2019 issued by Ministry of Law and Justice on 20th september 2019 which is effective w.e.f. 1st April 2019, the company & its subsidiaries have has opted to pay corporate income tax @ 22% plus applicable surcharge & cess. The deferred tax liability/ asset as on 01.04.2019 has also been re-measured accordingly.

Place : Phagwara

Dated 21st January, 2020




K.K. Sardana
Managing Director