

Particulars		Standalone for Three Months ended 31.03.2018 (Audited)	Standalone for Preceding Three Months ended 31.12.2017 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.03.2017 (Audited)	Standalone for Accounting year ended 31.03.2018 (Audited)	Standalone for Accounting year ended 31.03.2017 (Audited)
1	Revenue from Operations	184.49	191.19	183.03	708.32	683.12
2	Other Income	1.85	0.33	0.45	4.93	2.28
3	Total Income(1+2)	186.34	191.52	183.48	713.25	685.40
4	Expenses					
	a) Cost of Material Consumed	126.60	126.27	129.05	482.09	470.55
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(1.35)	2.09	1.37	1.09	1.86
	c) Employee Benefits Expense	10.05	10.63	10.01	41.25	37.84
	d) Finance Costs	3.87	5.27	2.69	17.54	12.80
	e) Depreciation and amortisation expense	5.72	3.00	2.79	14.72	11.79
	f) Other Expenditure					
	(I) Manufacturing Expenses	18.09	23.66	19.50	82.22	73.90
	(II) Excise Duty	-	-	8.74	7.61	31.41
	(III) Others	10.77	8.90	1.66	30.55	17.11
	Total Expenses (4)	173.75	179.82	175.81	677.07	657.26
5	Profit / (Loss) before Exceptional item and tax (3-4)	12.59	11.70	7.67	36.18	28.14
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	12.59	11.70	7.67	36.18	28.14
8	Tax Expenses					
	i) Current Tax	3.50	3.30	1.25	10.35	7.40
	ii) Deferred Tax	2.80	-	1.75	2.80	1.75
9	Profit / (Loss) for the period (7-8)	6.29	8.40	4.67	23.03	18.99
10	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to profit or loss	0.16	0.21	0.07	0.26	(0.22)
	b) Income tax on items that will not be reclassified to profit or loss	(0.06)	(0.06)	(0.02)	(0.09)	0.07
	c) Items that will be reclassified to profit or loss	1.03	-	1.60	1.03	1.60
	d) Income tax on items that will be reclassified to profit or loss	(0.36)	-	(0.55)	(0.36)	(0.55)
	Total Comprehensive Income for the period (9-10)	7.06	8.55	5.77	23.87	19.89
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38
12	Earning Per Share (Rs.) (Not Annualised) :					
	Basic	9.57	11.59	7.82	32.34	26.95
	Diluted	9.57	11.59	7.82	32.34	26.95



Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	210.87	211.06
b) Capital work-in-progress	12.40	10.5
c) Investment Property	21.03	22.7
d) Other Intangible assets	0.04	0.06
e) Financial Assets		
i) Investments	17.67	6.65
f) Other non-current assets	4.10	3.00
2 Current Assets		
a) Inventories	92.11	54.26
b) Financial Assets		
i) Investments	46.38	32.06
ii) Trade receivables	70.23	59.91
iii) Cash and cash equivalents	0.68	0.42
iv) Bank balances other than iii. above	6.90	6.85
v) Other Loan & Advances	10.96	9.07
c) Income Tax Assets (Net)	3.52	6.44
d) Other Current Assets	9.71	1.75
Total Assets	506.60	424.73
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	7.38	7.38
b) Other Equity	252.45	234.52
Liabilities		
1 Non-current Liabilities		
a) Financial Liabilities		
i) Borrowings	51.01	47.00
c) Deffered Tax Liabilities (Net)	28.29	25.82
d) Other non-current Liabilities	17.53	13.90
2 Current Liabilities		
a) Financial Liabilities		
Borrowings	100.37	57.27
Trade Payables	36.61	31.40
b) Other current Liabilities	12.96	7.44
Total Equity and Liabilities	506.60	424.73



- (i) After the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, sales are required to be stated net of GST, Accordingly sales for the quarter ended March 2018 have been presented net of GST against sales for the corresponding quarter of pervious year which included excise duty. The financial year FY 2017-18 includes excise duty upto june 30,2017.
- (iii) These results, reviewed by the Audit Commitee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 30 th day of May, 2018.
- (ii) The Board recommended dividend of Rs. 6.50/- (Prev Year Rs. 5/-) per equity share of face value of Rs. 10/- each, for the financial year ended 31st March 2018.
- (iv) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (v) The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017, in persuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Accordingly, the financial results for the quarter/financial year ended 31st March, 2018 have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter/year ended 31 st March, 2017 have been restated accordingly, as per Ind AS principles.
- (vi) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.
- (vii) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

Place : Phagwara

Dated 30th May, 2018

Sd/-
(K.K. Sardana)
Jt Managing Director

