

Particulars		Standalone for Three Months ended 30.06.2019 (Unaudited)	Standalone for Preceding Three Months ended 31.03.2019 (Audited)	Standalone for Corresponding Three Months (in the prev. year) ended 30.06.2018 (Unaudited)	Standalone for Accounting year ended 31.03.2019 (Audited)	Consolidated for Three Months ended 30.06.2019 (Unaudited)	Consolidated for Accounting year ended 31.03.2019 (Audited)
1	Revenue from Operations	189.08	194.11	173.65	740.85	189.90	741.11
2	Other Income	1.65	0.25	0.79	2.30	2.25	3.30
3	Total Income(1+2)	190.73	194.36	174.44	743.15	192.15	744.41
4	Expenses						
	a) Cost of Material Consumed	139.88	124.27	116.05	474.17	140.02	473.68
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(9.06)	0.80	(0.69)	3.84	(8.98)	3.68
	c) Employee Benefits Expense	10.90	10.61	10.79	43.70	11.15	44.70
	d) Finance Costs	3.57	3.67	3.75	16.28	3.58	16.32
	e) Depreciation and amortisation expense	3.50	2.24	3.42	12.74	3.80	12.88
	f) Other Expenditure						
	(I) Manufacturing Expenses	19.60	22.88	22.61	95.40	19.67	95.42
	(II) Others	8.53	4.51	8.33	31.04	8.97	32.10
	Total Expenses (4)	176.92	168.98	164.26	677.17	178.21	678.78
5	Profit / (Loss) before Exceptional item and tax (3-4)	13.81	25.38	10.18	65.98	13.94	65.63
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	13.81	25.38	10.18	65.98	13.94	65.63
8	Tax Expenses						
	i) Current Tax	4.50	8.40	3.45	21.40	4.55	21.40
	ii) Deferred Tax	-	2.90	-	2.90	-	3.05
9	Profit / (Loss) for the period (7-8)	9.31	14.08	6.73	41.68	9.39	41.18
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	(0.25)	0.26	(0.20)	(0.14)	(0.25)	(0.14)
	b) Items that will be reclassified to profit or loss	0.74	1.44	0.52	2.43	0.74	2.43
	c) Income tax on net OCI	(0.17)	(0.59)	(0.10)	(0.80)	(0.17)	(0.80)
	Total Comprehensive Income for the period (9-10)	9.63	15.19	6.95	43.17	9.71	42.67
11	(Add) / Less Minority Interest	-	-	-	-	-	-
12	Paid up Equity Share Capital (Face Value of Rs. 10 each)	14.76	14.76	7.38	14.76	14.76	14.76
13	Earning Per Share (Rs.) (Not Annualised) :						
	Basic (*)	6.31	9.54	4.56	28.24	6.36	27.90
	Diluted(*)	6.31	9.54	4.56	28.24	6.36	27.90

(*) The EPS for the Quarter ended 30.06.2018 has been calculated w.r.t. the current share capital increased by issue of bonus shares in the ratio of 1:1 during March, 2019, to make it comparable with the other figures.



Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Thursday, the 8th day of August, 2019
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Statutory Auditors have carried out Limited Review and the review report has been approved by the Board, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015.
- (iv) The figures for the quarter ended March, 2019 are balancing figures between the audited figures in respect of the full financial year ended March 31,2019 and unaudited published year to date figure upto December 31,2018, being the date of the end of third quarter of the previous financial year, which were subject to limited review.
- (v) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (vi) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.
- (vii) The upcoming 600 TPD Maize processing unit in the state of Punjab is likely to be commissioned by Q3 & the regular production to commence in Q4 of FY 20.

Place : Phagwara

Dated 8th August, 2019



Sd/-

K.K. Sardana
Managing Director