

Annexure - I

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH JUNE, 2024.

Rs. (In Crores)

Particulars		Standalone for Three Months ended 30.06.2024 (Unaudited)	Standalone for Preceding Three Months ended 31.03.2024 (Audited)	Standalone for Corresponding Three Months (in the prev. year) ended 30.06.2023 (Unaudited)	Standalone for Accounting year ended 31.03.2024 (Audited)
1	Revenue from Operations	389.83	367.79	322.18	1,370.86
2	Other Income	0.59	2.42	2.10	8.28
3	Total Income(1+2)	390.42	370.21	324.28	1,379.14
4	Expenses				
	a) Cost of Material Consumed	264.28	269.42	222.37	966.39
	b) Changes in Inventories of Finished Goods and Work-In-Progress	23.99	(9.74)	0.30	(21.70)
	c) Employee Benefits Expense	15.41	16.76	13.46	59.23
	d) Finance Costs	7.13	7.89	7.30	30.50
	e) Depreciation and amortisation expense	6.70	6.77	6.50	26.77
	f) Other Expenditure	54.70	60.65	57.21	240.83
	Total Expenses (4)	372.21	351.75	307.14	1,302.02
5	Profit / (Loss) before Exceptional item and tax (3-4)	18.21	18.46	17.14	77.12
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	18.21	18.46	17.14	77.12
8	Tax Expense				
	i) Current Tax	3.60	4.85	3.10	15.85
	ii) Deferred Tax	1.00	4.90	1.00	8.40
	iii) Taxes related to earlier years	-	(2.75)	-	(2.75)
9	Profit / (Loss) for the period (7-8)	13.61	11.46	13.04	55.62
10	Add/(Less) Minority Interest				
10	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	(0.29)	0.39	(0.25)	0.19
	b) Income tax on items that will not be reclassified to profit or loss	0.07	(0.10)	0.06	(0.05)
	c) Items that will be reclassified to profit or loss	1.46	0.91	0.92	2.59
	d) Income tax on items that will be reclassified to profit or loss	(0.37)	(0.23)	(0.23)	(0.65)
	Total Comprehensive Income for the period	14.48	12.43	13.54	57.70
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	15.62	15.62
12	Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)				511.66
13	Earning Per Share (Rs.) (Not Annualised) :				
	Basic	8.71	7.34	8.35	35.60
	Diluted	8.71	7.34	8.35	35.60

k.k. Duggal



Notes :

- (i) These standalone financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Wednesday, the 7th day of August, 2024.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Company manufactures starch & its derivatives, a single segment as per Ind AS 108.
- (iv) The figures of quarter ended March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial ye
- (v) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with the current period figures.

Place : Phagwara
Dated 7th August, 2024

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)



Particulars		Consolidated for Three Months ended 30.06.2024 (Unaudited)	Consolidated for Preceding Three Months ended 31.03.2024 (Audited)	Consolidated for Corresponding Three Months (in the prev. year) ended 30.06.2023 (Unaudited)	Consolidated for Accounting year ended 31.03.2024 (Audited)
1	Revenue from Operations	395.13	369.92	322.85	1,375.35
2	Other Income	0.93	2.81	2.44	9.69
3	Total Income(1+2)	396.06	372.73	325.29	1,385.04
4	Expenses				
	a) Cost of Material Consumed	264.33	269.70	222.17	966.43
	b) Changes in Inventories of Finished Goods and Work-In-Progress	27.96	(10.41)	0.45	(20.86)
	c) Employee Benefits Expense	16.23	17.75	14.28	62.41
	d) Finance Costs	7.46	8.41	8.00	33.02
	e) Depreciation and amortisation expense	8.72	8.51	8.60	34.83
	f) Other Expenditure	52.89	59.49	57.77	239.35
	Total Expenses (4)	377.59	353.45	311.27	1,315.18
5	Profit / (Loss) before Exceptional item and tax (3-4)	18.47	19.28	14.02	69.86
6	Exceptional items		-	-	-
7	Profit / (Loss) before tax (5-6)	18.47	19.28	14.02	69.86
8	Tax Expense				
	i) Current Tax	3.65	4.88	3.10	15.88
	ii) Deferred Tax	1.00	5.27	0.25	6.77
	iii) Taxes related to earlier years	-	(2.75)	-	(2.75)
9	Profit / (Loss) for the period (7-8)	13.82	11.88	10.67	49.96
10	Add/(Less) Minority Interest	-	-	-	-
10	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	(0.29)	0.39	(0.25)	0.19
	b) Income tax on items that will not be reclassified to profit or loss	0.07	(0.10)	0.06	(0.05)
	c) Items that will be reclassified to profit or loss	1.46	0.91	0.92	2.59
	d) Income tax on items that will be reclassified to profit or loss	(0.37)	(0.23)	(0.23)	(0.65)
	Total Comprehensive Income for the period	14.69	12.85	11.17	52.04
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	15.62	15.62
12	Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)				487.02
13	Earning Per Share (Rs.) (Not Annualised) :				
	Basic	8.85	7.61	6.83	31.98
	Diluted	8.85	7.61	6.83	31.98



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Notes :

- (i) These consolidated financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Wednesday, the 7th day of August, 2024.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and also The Vijoy Steel and General Mills Co. Limited, which is not a material subsidiary . It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been seperately given accordingly.
- (iv) The figures of quarter ended March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- (v) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with the current period figures.

Place : Phagwara

Dated 7th August, 2024

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)

Managing Director

(DIN : 00398376)



Consolidated Segment wise Revenue, Results, assets and Liabilities for the Quarter ended 30th June, 2024

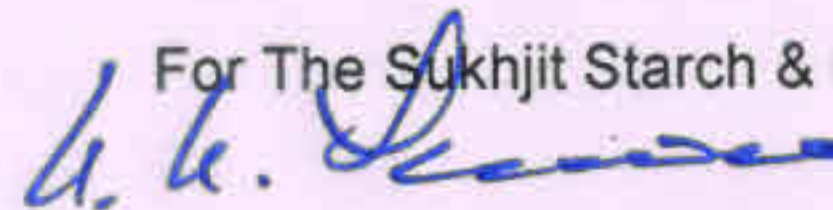
(in crores)

Particulars	Consolidated for Three Months ended 30.06.2024 (Unaudited)	Consolidated for Preceding Three Months ended 31.03.2024 (Audited)	Consolidated for Corresponding Three Months (in the prev. year) ended 30.06.2023 (Unaudited)	Consolidated for Accounting year ended 31.03.2024 (Audited)
1 Segment Revenue (Revenue from operations & other Income)				
(a) Maize Processing Division	390.42	370.21	324.28	1,379.14
(b) Infrastructure Division	16.88	15.46	14.02	59.59
(c) Others	0.74	0.40	0.59	2.37
Total	408.04	386.07	338.89	1,441.10
Less: Inter Division Transfers	11.98	13.35	13.60	56.06
Total Segment Revenue	396.06	372.72	325.29	1,385.04
2 Segment Results (Profit before Interest & Tax)				
(a) Maize Processing Division	25.34	26.35	24.44	107.62
(b) Infrastructure Division	0.56	1.37	(2.40)	(4.67)
(c) Others	0.03	(0.03)	(0.02)	(0.07)
Total Segment Results	25.93	27.69	22.02	102.88
Less: Finance Cost	7.46	8.41	8.00	33.02
Total Profit before Tax	18.47	19.28	14.02	69.86
3 Segment Assets				
(a) Maize Processing Division	988.42	884.34	953.78	884.34
(b) Infrastructure Division	131.15	135.48	140.35	135.48
(c) Others	1.86	1.88	2.20	1.88
Total Segment Assets	1,121.43	1,021.70	1,096.33	1,021.70
4 Segment Liabilities				
(a) Maize Processing Division	549.73	457.26	554.04	457.26
(b) Infrastructure Division	54.79	61.30	65.86	61.30
(c) Others	0.45	0.50	0.38	0.50
Total Segment Liabilities	604.97	519.06	620.28	519.06

Date: 07-08-2024

Place : Phagwara

For The Sukhjit Starch & Chemicals Limited


K K Sardana
Managing Director