

**The Sukhjit Starch and Chemicals Limited
delivers revenue growth of 12.36% yoy in 9M FY25**

Phagwara, 10th February, 2025 : Sukhjit Starch & Chemicals Ltd, incorporated in 1943, is an agro-processing company that specializes in the production of starch and its derivatives, has announced its unaudited financial results for the quarter and nine month ended 31st December 2024.

Q3 / 9M FY25 Financial Performance

Revenue from Operations

Q3 - Rs. 373.35 Crs

9M - Rs. 1,127.05 Crs

EBITDA

Q3 - Rs. 28.21 Crs

9M - Rs. 92.36 Crs

Profit Before Tax

Q3 - Rs. 14.35 Crs

9M - Rs. 49.39 Crs

Particulars (Rs. Crs)	Q3 FY25	Q2 FY25	Q3 FY24	9MFY25	9MFY24
Revenue from Operations	373.35	363.87	360.61	1,127.05	1,003.07
EBITDA	28.21	32.11	37.87	92.36	101.27
EBITDA Margin (%)	7.56%	8.82%	10.50%	8.19%	10.10%
Profit Before Tax	14.35	16.83	23.46	49.39	58.66
PBT Margin (%)	3.84%	4.63%	6.51%	4.38%	5.85%
Profit After Tax	10.80	12.63	17.46	37.04	44.16

Highlights of Q3 / 9M FY25 Results

- 9MFY25 Revenue from operations stood at Rs. 1,127.05 crs, against Rs. 1,003.07 crs in the corresponding previous year's nine months, showing a growth of 12.36%
- Q3FY25 Revenue from operations stood at Rs. 373.35 crs, against Rs. 360.61 crs in Q3FY24
- EBITDA stood at Rs. 92.36 crs in 9MFY25 as against Rs. 101.27 crs in 9MFY24
- The Company has done stock split/ sub-division of its existing equity shares having face value of Rs. 10 each to equity shares having face value of Rs 5 each

Commenting on the Results, Mr. K.K.Sardana, Managing Director said,

"We are pleased to share our financial and business performance for Q3 and 9M FY25. In the quarter ended December 2024, our company has demonstrated a reasonable performance, given the present demand situation in the FMCG sector. The demand for processed foods is gradually increasing, which in turn is driving the need for starch as a binding agent, thickener, and stabilizer. Similarly, the expansion of the packaged food sector, along with the rising popularity of snacks and ready-to-eat meals has further supported the demand. Moreover, as a renewable resource, starch is playing a pivotal role in the production of bioplastics and biodegradable packaging. With growing environmental awareness, the demand for starch-based eco-friendly solutions is poised for significant growth, in the near future.

Margins have been impacted due to rising and fluctuating raw material prices, driven by changes in demand for maize from ethanol producers. This pressure is expected to persist through Q4 FY25 but may ease in Q1FY26 as the Rabi crop and spring maize from certain states top up the supplies of maize, stabilizing the current price volatility. Furthermore, the large quantity of rice recently allotted by the Central Government to the Ethanol producers may mitigate rising maize prices with increased supplies. Our proactive raw material procurement strategies have ensured that production remains uninterrupted across all company units.

The expansion of our manufacturing facility is on track and as we progress ahead we are optimistic about further emerging opportunities and sustainable growth. Our commitment to creating long-term value for our stakeholders coupled with focus on customer engagement and strategic initiatives will be instrumental in sustaining our growth in coming years."

About Sukhjit Starch & Chemicals Ltd:

Sukhjit Starch & Chemicals Ltd, incorporated in 1943, is an agro-processing company that specializes in the production of starch and its derivatives. With a rich history as one of India's oldest & largest starch producers, Sukhjit Starch & Chemicals Ltd has forged enduring partnerships with major brands and end users. Our diverse product portfolio includes Starch, Dextrines, Liquid Glucose, HMS, Malto-Dextrin, Mono-Hydrate Dextrose, Anyhydrose Dextrose, Sorbitol-70% Solution and various by-Products, catering to a wide spectrum of Industries. The products are used in diverse industrial and commercial applications such as food & beverages, paper & board, personal care & pharmaceuticals, textile, FMCG, animal and pet foods, etc.

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