

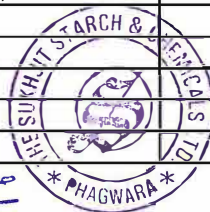
THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2024.

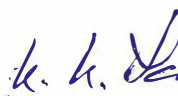
Rs. (In Crores)

	Particulars	Quarter Ended - Standalone			Half Year Ended - Standalone		Year Ended - Standalone
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	363.87	389.83	320.28	753.70	642.46	1,370.86
2	Other Income	2.22	0.59	2.57	2.81	4.67	8.28
3	Total Income(1+2)	366.09	390.42	322.85	756.51	647.13	1,379.14
4	Expenses						
	a) Cost of Material Consumed	277.10	264.28	215.51	541.38	437.88	966.39
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(17.23)	23.99	2.87	6.76	3.17	(21.70)
	c) Employee Benefits Expense	15.21	15.41	13.53	30.62	26.99	59.23
	d) Finance Costs	8.58	7.13	7.90	15.71	15.20	30.50
	e) Depreciation and amortisation expense	6.70	6.70	6.50	13.40	13.00	26.77
	f) Other Expenditure	58.90	54.70	58.48	113.60	115.69	240.83
	Total Expenses (4)	349.26	372.21	304.79	721.47	611.93	1,302.02
5	Profit / (Loss) before Exceptional item and tax (3-4)	16.83	18.21	18.06	35.04	35.20	77.12
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	16.83	18.21	18.06	35.04	35.20	77.12
8	Tax Expenses						
	i) Current Tax	2.90	3.60	3.40	6.50	6.50	15.85
	ii) Deferred Tax	1.30	1.00	1.00	2.30	2.00	8.40
	iii) Taxes related to earlier years	-	-	-	-	-	(2.75)
9	Profit / (Loss) for the period (7-8)	12.63	13.61	13.66	26.24	26.70	55.62
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	(0.11)	(0.29)	(0.20)	(0.40)	(0.45)	0.19
	b) Income tax on items that will not be reclassified to profit or loss	0.03	0.07	0.05	0.10	0.11	(0.05)
	c) Items that will be reclassified to profit or loss	1.71	1.46	0.06	3.17	0.98	2.59
	d) Income tax on items that will be reclassified to profit or loss	(0.44)	(0.37)	(0.01)	(0.81)	(0.25)	(0.65)
	Total Comprehensive Income for the period	13.82	14.48	13.56	28.30	27.10	57.70
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	15.62	15.62	15.62	15.62
12	Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)						511.66
13	Earning Per Share (Rs.) (Not Annualised) :						
	Basic	8.09	8.71	8.75	16.80	17.09	35.60
	Diluted	8.09	8.71	8.75	16.80	17.09	35.60



Balance Sheet

	Particular	Standalone as at 30.09.2024 (unaudited)	Standalone as at 30.09.2023 (unaudited)	Standalone as at 31.03.2024 (Audited)
	ASSETS			
1	<u>Non-current assets</u>			
	a) Property, Plant and Equipment	397.23	396.14	407.50
	b) Right to Use	3.99	4.02	4.05
	c) Capital work-in-progress	41.91	31.63	29.25
	d) Investment Property	21.60	20.36	20.90
	e) Other Intangible assets	0.01	0.02	0.01
	f) Financial Assets			
	i) Investments	38.53	38.53	38.53
	g) Other non-current assets	24.57	24.28	24.37
2	<u>Current Assets</u>			
	a) Inventories	260.47	252.22	217.76
	b) Financial Assets			
	i) Investments	70.60	66.92	82.81
	ii) Trade receivables	80.96	80.10	79.37
	iii) Cash and cash equivalents	1.32	1.44	1.72
	iv) Bank balances other than iii. above	13.78	13.33	13.63
	v) Other Loan & Advances	44.85	42.87	45.93
	c) Income Tax Asset (Net)	2.59	1.60	2.56
	c) Other Current Assets	25.37	16.92	18.94
	Total Assets	1027.78	990.38	987.33
	EQUITY AND LIABILITIES			
	<u>Equity</u>			
	a) Equity Share capital	15.62	15.62	15.62
	b) Other Equity	539.96	495.98	511.66
	c) Minority Interest	-	-	-
	<u>Liabilities</u>			
1	<u>Non-current Liabilities</u>			
	a) Financial Liabilities			
	i) Borrowings	79.25	94.21	83.77
	b) Deferred Tax Liabilities (Net)	41.55	32.43	38.55
	c) Lease Liability	5.63	5.27	5.52
	d) Deferred Income -Govt. Grant(s)	2.61	2.74	2.67
	e) Other non-current Liabilities	16.14	15.67	17.26
2	<u>Current Liabilities</u>			
	a) Financial Liabilities			
	Borrowings	258.44	244.48	223.40
	Trade Payables			
	i) Micro, Small & Medium Enterprises	4.08	4.87	4.79
	ii) Others	48.46	63.35	65.49
	b) Other current Liabilities	16.04	15.76	18.60
	Total Equity and Liabilities	1027.78	990.38	987.33




THE SUKHJIT STARCH & CHEMICALS LTD., PHAGWARA
Cash Flow Statement

(Rs. Crores)

	Year to date Standalone figures for current HY ended 30/09/2024 (Unaudited)	Year to date Standalone figures for HY ended 30/09/2023 (Unaudited)	Standalone for the year ended 31/03/2024 (Audited)
I <u>Flows from operating activities</u>			
Net Profit before tax	35.04	35.20	77.12
<u>Adjustments for non-cash items</u>			
Depreciation	13.40	13.00	26.76
Interest on lease liability	0.30	0.27	0.55
Provision	-	-	0.09
<u>Adjustments for non operating activities</u>			
Interest received	(0.79)	(0.22)	(1.91)
Interest paid	15.41	14.93	29.51
Apportionment of Deferred Income	(0.06)	(0.06)	(0.13)
(Profit) Loss on sale of investments/assets	(1.96)	(4.39)	(6.29)
<u>Flows from operations before working capital changes</u>	61.34	58.73	125.70
<u>Changes in working capital</u>			
Trade and other receivables	(6.94)	(6.21)	(10.65)
Inventories	(42.71)	(84.55)	(50.09)
Trade payables	(17.74)	15.23	17.25
Other Liabilities	(2.46)	(3.45)	(0.92)
II <u>Flows from operating activities</u>	(8.51)	(20.25)	81.29
Net Direct Taxes Paid	(6.47)	(7.11)	(15.02)
Net Flows from operating activities (A)	(14.98)	(27.36)	66.27
<u>Flows from investing activities</u>			
Purchase of assets	(15.69)	(15.45)	(42.55)
Net sale of investments	15.96	15.97	6.89
Interest received	0.79	0.22	1.91
Net Flows from investing activities (B)	1.06	0.74	(33.75)
III <u>Flows from financing activities</u>			
Loans raised for working capital	50.06	49.48	22.23
Term Loans raised	-	-	-
Repayment of Term Loan	(18.77)	(10.04)	(20.10)
Other Loans raised/paid	(1.89)	4.89	10.45
Equity Share Capital & Security Premium	-	-	-
Dividends paid(including DDT)	(0.10)	(0.11)	(12.29)
Lease Rent Paid	(0.22)	(0.18)	(0.23)
Interest paid	(15.41)	(14.93)	(29.51)
Net Flows from financing activities (C)	13.67	29.11	(29.45)
Net Cash Flows during the period (A+B+C)	(0.25)	2.49	3.07
Cash & Cash equivalents at the beginning of the period	15.35	12.28	12.28
Cash & Cash equivalents at the end of the period	15.10	14.77	15.35

K. K. Dhillon



Notes :

- (i) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 06th day of November, 2024.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Company manufactures starch & its derivatives, a single segment as per Ind AS-108.
- (iv) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated : 06th November, 2024

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)



THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

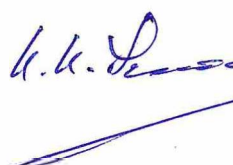

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2024.

Rs. (In Crores)

Particulars		Quarter Ended - Consolidated			Half Year Ended - Consolidated		Year Ended - Consolidated
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	367.81	395.13	321.21	762.94	644.06	1,375.35
2	Other Income	2.54	0.93	2.89	3.47	5.33	9.69
3	Total Income(1+2)	370.35	396.06	324.10	766.41	649.39	1,385.04
4	Expenses						
	a) Cost of Material Consumed	276.54	264.33	215.58	540.87	437.75	966.43
	b) Changes in Inventories of Finished Goods and Work-In-Progress	(14.34)	27.96	3.05	13.62	3.50	(20.86)
	c) Employee Benefits Expense	15.90	16.23	14.14	32.13	28.42	62.41
	d) Finance Costs	8.83	7.46	8.17	16.29	16.17	33.02
	e) Depreciation and amortisation expense	8.71	8.72	8.61	17.43	17.21	34.83
	f) Other Expenditure	57.96	52.89	59.01	110.85	116.78	239.35
		-					
	Total Expenses (4)	353.60	377.59	308.56	731.19	619.83	1,315.18
5	Profit / (Loss) before Exceptional item and tax (3-4)	16.75	18.47	15.54	35.22	29.56	69.86
6	Exceptional items		-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	16.75	18.47	15.54	35.22	29.56	69.86
8	Tax Expenses						
	i) Current Tax	2.90	3.65	3.40	6.55	6.50	15.88
	ii) Deferred Tax	1.30	1.00	0.75	2.30	1.00	6.77
	iii) Taxes related to earlier years						(2.75)
9	Profit / (Loss) for the period (7-8)	12.55	13.82	11.39	26.37	22.06	49.96
	Add/(Less) Minority Interest	-	-	-	-	-	-
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	(0.11)	(0.29)	(0.20)	(0.40)	(0.45)	0.19
	b) Income tax on items that will not be reclassified to profit or loss	0.03	0.07	0.05	0.10	0.11	(0.05)
	c) Items that will be reclassified to profit or loss	1.71	1.46	0.06	3.17	0.98	2.59
	d) Income tax on items that will be reclassified to profit or loss	(0.44)	(0.37)	(0.01)	(0.81)	(0.25)	(0.65)
	Total Comprehensive Income for the period	13.74	14.69	11.29	28.43	22.45	52.04
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	15.62	15.62	15.62	15.62
12	Reserve Excluding Revaluation Reserve						487.02
	(As per Balance sheet of Previous Accounting Year)						
13	Earning Per Share (Rs.) (Not Annualised) :						
	Basic	8.03	8.85	7.29	16.88	14.12	31.98
	Diluted	8.03	8.85	7.29	16.88	14.12	31.98

Balance Sheet

	Particular	Consolidated as at 30.09.2024 (unaudited)	Consolidated as at 30.09.2023 (unaudited)	Consolidated as at 31.03.2024 (Audited)
	ASSETS			
1	<u>Non-current assets</u>			
a)	Property, Plant and Equipment	506.20	512.18	520.25
b)	Right to Use	9.24	9.49	9.41
c)	Capital work-in-progress	43.85	32.25	31.40
d)	Investment Property	22.04	20.36	21.34
e)	Other Intangible assets	0.01	0.02	0.01
f)	Financial Assets			
i)	Investments	0.01	0.01	0.01
g)	Other non-current assets	3.92	3.51	3.60
2	<u>Current Assets</u>			
a)	Inventories	265.45	262.85	230.48
b)	Financial Assets			
i)	Investments	70.60	66.92	82.81
ii)	Trade receivables	81.23	80.24	79.38
iii)	Cash and cash equivalents	1.53	1.63	1.92
iv)	Bank balances other than iii. above	13.79	13.34	13.64
v)	Other Loan & Advances	5.15	5.40	5.36
c)	Income Tax Asset (Net)	3.12	2.09	2.89
c)	Other Current Assets	25.42	17.00	19.20
	Total Assets	1051.56	1027.29	1021.70
	EQUITY AND LIABILITIES			
	<u>Equity</u>			
a)	Equity Share capital	15.62	15.62	15.62
b)	Other Equity	515.45	472.37	487.02
c)	Minority Interest	0.01	0.01	0.02
	<u>Liabilities</u>			
1	<u>Non-current Liabilities</u>			
a)	Financial Liabilities			
i)	Borrowings	79.25	100.21	85.77
b)	Deferred Tax Liabilities (Net)	38.72	30.23	35.72
c)	Lease Liability	14.08	13.67	13.75
d)	Deferred Income -Govt. Grant(s)	32.57	34.03	33.30
e)	Other non-current Liabilities	16.33	15.96	17.72
2	<u>Current Liabilities</u>			
a)	Financial Liabilities			
	Borrowings	267.20	258.14	238.72
	Trade Payables			
i)	Micro, Small & Medium Enterprises	4.76	5.04	5.91
ii)	Others	51.44	66.23	69.49
b)	Other current Liabilities	16.13	15.78	18.66
	Total Equity and Liabilities	1051.56	1027.29	1021.70

THE SUKHJIT STARCH & CHEMICALS LTD., PHAGWARA
Cash Flow Statement

(Rs. Crores)

		Year to date Consolidated figures for current HY ended 30/09/2024 (Unaudited)	Year to date Consolidated figures for HY ended 30/09/2023 (Unaudited)	Consolidated for the year ended 31/03/2024 (Audited)
I	<u>Flows from operating activities</u>			
	Net Profit before tax	35.22	29.56	69.86
	<u>Adjustments for non-cash items</u>			
	Depreciation	17.43	17.91	34.83
	Interest on lease liability	0.73	0.68	1.37
	Provision	-	-	0.29
	<u>Adjustments for non operating activities</u>			
	Interest received	(0.79)	(0.22)	(1.99)
	Interest paid	16.29	15.49	31.20
	Apportionment of Deferred Income	(0.72)	(0.72)	(1.46)
	(Profit) Loss on sale of investments/assets	(1.96)	(4.39)	(6.29)
	<u>Flows from operations before working capital changes</u>	66.20	58.31	127.81
	<u>Changes in working capital</u>			
	Trade and other receivables	(7.86)	1.51	(0.07)
	Inventories	(34.97)	(83.91)	(51.54)
	Trade payables	(19.20)	13.42	17.47
	Other Liabilities	(2.43)	(3.44)	(0.89)
II	<u>Flows from operating activities</u>	1.74	(14.11)	92.78
	Net Direct Taxes Paid	(6.63)	(7.26)	(15.04)
	Net Flows from operating activities (A)	(4.89)	(21.37)	77.74
	<u>Flows from investing activities</u>			
	Purchase of assets	(15.85)	(16.27)	(46.02)
	Net sale of investments	15.96	15.97	6.91
	Interest received	0.79	0.22	1.99
	Net Flows from investing activities (B)	0.90	(0.08)	(37.12)
III	<u>Flows from financing activities</u>			
	Loans raised for working capital	45.50	49.48	23.88
	Term Loans raised	-	-	-
	Repayment of Term Loan	(22.77)	(14.04)	(28.09)
	Other Loans raised/paid	(2.16)	4.48	10.62
	Equity Share Capital & Security Premium	-	-	-
	Dividends paid(including DDT)	(0.10)	(0.11)	(12.29)
	Lease Rent Paid	(0.43)	(0.51)	(0.59)
	Interest paid	(16.29)	(15.49)	(31.20)
	Net Flows from financing activities (C)	3.75	23.81	(37.67)
	Net Cash Flows during the period (A+B+C)	(0.24)	2.36	2.95
	Cash & Cash equivalents at the beginning of the period	15.56	12.61	12.61
	Cash & Cash equivalents at the end of the period	15.32	14.97	15.56

K. G. D.



Notes :

- (i) These consolidated financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Wednesday, the 06th day of November, 2024.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and also The Vijoy Steel and General Mills Co. Limited, which is not a material subsidiary. It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been separately given accordingly.
- (iv) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated : 06th November, 2024

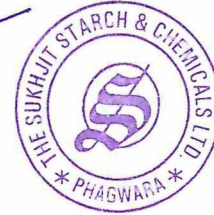
For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)

Managing Director

(DIN : 00398376)



Consolidated Segment wise Revenue, Results, assets and Liabilities for the Quarter / Six Months ended 30th September, 2024

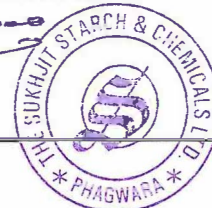
Rs. (In Crores)

Particulars	Consolidated for Three Months ended 30.09.2024 (Unaudited)	Consolidated for Preceding Three Months ended 30.06.2024 (Unaudited)	Consolidated for Corresponding Three Months (In the prev. year) ended 30.09.2023 (Unaudited)	Consolidated for Six Months ended 30.09.2024 (Unaudited)	Consolidated for Corresponding Six Months (In the prev. year) ended 30.09.2023 (Unaudited)	Consolidated for Accounting year ended 31.03.2024 (Audited)
1 Segment Revenue (Revenue from operations & other Income)						
(a) Maize Processing Division	366.09	390.42	322.85	756.51	647.13	1,379.14
(b) Infrastructure Division	16.84	16.88	13.57	33.72	27.59	59.59
(c) Others	0.38	0.74	1.00	1.12	1.59	2.37
Total	383.31	408.04	337.42	791.35	676.31	1,441.10
Less: Inter Division Transfers	12.96	11.98	13.32	24.94	26.92	56.06
Total Segment Revenue	370.35	396.06	324.10	766.41	649.39	1,385.04
2 Segment Results (Profit before Interest & Tax)						
(a) Maize Processing Division	25.41	25.34	25.96	50.75	50.40	107.62
(b) Infrastructure Division	0.13	0.56	(2.26)	0.69	(4.66)	(4.67)
(c) Others	0.04	0.03	0.01	0.07	(0.01)	(0.07)
Total Segment Results	25.58	25.93	23.71	51.51	45.73	102.88
Less: Finance Cost	8.83	7.46	8.17	16.29	16.17	33.02
Total Profit before Tax	16.75	18.47	15.54	35.22	29.56	69.86
3 Segment Assets						
(a) Maize Processing Division	928.20	988.42	890.84	928.20	890.84	884.34
(b) Infrastructure Division	121.53	131.15	134.87	121.53	134.87	135.48
(c) Others	1.83	1.86	1.58	1.83	1.58	1.88
Total Segment Assets	1,051.56	1,121.43	1,027.29	1,051.56	1,027.29	1,021.70
4 Segment Liabilities						
(a) Maize Processing Division	472.20	549.73	476.58	472.20	476.58	457.26
(b) Infrastructure Division	47.93	54.79	62.39	47.93	62.39	61.30
(c) Others	0.35	0.45	0.32	0.35	0.32	0.50
Total Segment Liabilities	520.48	604.97	539.29	520.48	539.29	519.06

Place: Phagwara
Dated: 06th November, 2024

For The Sukhjit Starch & Chemicals Limited

(K.K. Sardana)
Managing Director
(DIN: 00398376)



THE SUKHJIT STARCH & CHEMICALS LIMITED

Regd. Office: Sarai Road, Phagwara-144401, CIN: L15321PB1944PLC001925

E mail: sukhjit@sukhjitgroup.com Website: www.sukhjitgroup.com Ph. 01824-468800

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2024

(in Rs. Crores)

Particulars	Standalone For Three Months ended 30.09.2024 (Unaudited)	Standalone For Three Months ended 30.06.2024 (Unaudited)	Standalone For Corresponding Three Months (in the prev. year) ended 30.09.2023 (Unaudited)	Standalone for Six Months ended 30.09.2024 (Unaudited)	Standalone for Corresponding Six Months (in the prev. year) ended 30.09.2023 (Unaudited)	Standalone for year ended 31.03.2024 (Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	366.09	390.42	322.85	756.51	647.13	1379.14
2) Net Profit for the period before Tax (before/ after exceptional items)	16.83	18.21	18.06	35.04	35.20	77.12
3) Net Profit for the period after Tax (before/ after exceptional items)	12.63	13.61	13.66	26.24	26.70	55.62
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	13.82	14.48	13.56	28.30	27.10	57.70
5) Paid up Equity Share Capital	15.62	15.62	15.62	15.62	15.62	15.62
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted)	8.09	8.71	8.75	16.80	17.09	35.60

Particulars	Consolidated For Three Months ended 30.09.2024 (Unaudited)	Consolidated For Three Months ended 30.06.2024 (Unaudited)	Consolidated For Corresponding Three Months (in the prev. year) ended 30.09.2023 (Unaudited)	Consolidated for Six Months ended 30.09.2024 (Unaudited)	Consolidated for Corresponding Six Months (in the prev. year) ended 30.09.2023 (Unaudited)	Consolidated for year ended 31.03.2024 (Audited)
1) Total Income/Revenue from Operations (Net of Discounts)	370.35	396.06	324.10	766.41	649.39	1385.04
2) Net Profit for the period before Tax (before/ after exceptional items)	16.75	18.47	15.54	35.22	29.56	69.86
3) Net Profit for the period after Tax (before/ after exceptional items)	12.55	13.82	11.39	26.37	22.06	49.96
4) Total Comprehensive Income for the period (Comprising Profit for the period after Tax and other Comprehensive Income (OCI) after Tax)	13.74	14.69	11.29	28.43	22.45	52.04
5) Paid up Equity Share Capital	15.62	15.62	15.62	15.62	15.62	15.62
6) Earning Per Share in Rs. (face value of Rs.10 each, Basic & Diluted)	8.03	8.85	7.29	16.88	14.12	31.98

Notes: The above is an extract of the detailed format of Quarterly/ Half Yearly Audited Financial Results prepared under Ind AS and filed with the Stock exchange on 06th November, 2024, under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the quarterly / half yearly financial results is available on the Stock exchange website of BSE at www.bseindia.com & of NSE at www.nseindia.com and also on Company's website at www.sukhjitgroup.com.

sd/-

(K.K. Sardana)

Managing Director



Dated: 06th November, 2024

Place : Phagwara