



Sukhjit Road., Phagwara-144401, Punjab. INDIA.

Press Release

Sukhjit Starch and Chemicals Limited

announces

FY 15 financial performance highlights:

- **Sales: Rs 534.17 in FY15 to Rs 508.91 in FY14 , up 4.87%**

- ***Net Profit : Rs.23.20 crore from Rs 16.04crore, up by 44.6%***

- **EBDITA : Rs.65.55 crore fromRs 51.58 Crore, up by 27%**

The growth in the net profit of the Company has come on the back of operational efficiency and better product mix.

The Maize crop in the local states of northern units was badly affected in H1, FY14 due to untimely Monsoons owing to a very little local procurement of basic raw material and more imports from other states resulting in higher freight cost. In H2, Management made necessary steps to reduce cost and better product helped company achieve higher NPM margins. Raw material cost and power tariff cost was moderate in the last quarter.

Speaking on the results, Mr. I. K. Sardana, Managing Director said, “We delivered improved results for the last year. Our focus on operational improvement and higher margin products resulted in better Net Profit margins. I want to use this opportunity to thank every investor for their continued support and for the confidence that you have



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placed in us. I would like to reassure you that we do not take this confidence for granted.

For the last 71 years, in Sukhjit, we work as one team with a common purpose – to provide best-in-class products to our customers. Our philosophy has always centred on our belief that customers and vendors should be served in a fair and balanced manner. I believe Sukhjit second generation team will work tirelessly towards ensuring that products meet and exceed the expectations of all type of industries in a fair and responsible way.

In Q4, there was a strike by the workers of the Company's Nizamabad Unit (located in the State of Telangana). As we continue to build a stronger partnership with our employees/workers, we fully recognize that their support and the continued trust that every employee/worker place in the management is the foundation of any manufacturing company's success.

Recently, your company has been sanctioned a Mega Food Park, to be set up in the state of Punjab by The Ministry of Food Processing Industries (MoFPI), Govt. of India. The commissioning of the Mega Food Park will be undertaken by the Company through a separate SPV, with an investment of close to Rs 125 crore. The Mega Food Park will be set up under the Policy /provisions governing Mega Food Parks issued by the MoFPI, on a separate piece of land measuring about 55 acres at village Rihana Jattan, Tehsil Phagwara, Distt. Kapurthala, allotted to the company on a long term lease basis by the Govt. of Punjab. The SPV will create common facilities for various food processing units like site development, internal roads, drainage, warehousing, factory buildings /sheds for medium & small enterprises (MSEs), effluent treatment plants, laboratories, weigh-bridges, captive power plants, steam generating units etc.

In FY 16, we plan to improve with new product offerings, better product mix and increasing capacity.



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About Sukhjit :

Sukhjit Starch and Chemicals Limited (SSCL) is engaged in developing, manufacturing and distribution of Maize starch, Liquid glucose, High Maltose Syrup, Dextrose Monohydrate, Dextrose Anhydrous, Sorbitol 70% solution, Malto dextrin, and related by-products catering to a wide spectrum of Industries. SSCL's manufacturing facilities are located in Phagwara (Punjab), Nizamabad (Telangana), Malda (West Bengal) and Gurplah (Himachal Pradesh).

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