

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31 st DECEMER, 2017

Particulars		Standalone for Three Months ended 31.12.2017  (Unaudited)	Standalone for Preceding Three Months ended 30.09.2017  (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.12.2016  (Unaudited)	Standalone for Nine Months ended 31.12.2017  (Unaudited)	Standalone for Corresponding Nine Months (in the prev. year) ended 31.12.2016  (Unaudited)
1	Revenue from Operations	191.19	161.78	179.18	523.83	500.09
2	Other Income	0.33	2.24	0.81	3.08	1.83
3	<b>Total Income(1+2)</b>	191.52	164.02	179.99	526.91	501.92
4	Expenses					
	a) Cost of Material Consumed	126.27	111.58	118.83	355.49	341.50
	b) Changes in Inventories of Finished Goods and Work-In-Progress	2.09	(0.62)	7.06	2.44	0.49
	c) Employee Benefits Expense	10.63	10.67	9.66	31.20	27.83
	d) Finance Costs	5.27	5.37	3.18	13.67	10.11
	e) Depreciation and amortisation expense	3.00	3.00	3.00	9.00	9.00
	f) Other Expenditure					
	(I) Manufacturing Expenses	23.66	21.21	19.49	64.13	54.40
	(II) Excise Duty	-	-	7.83	7.63	22.67
	(III) Others	8.90	6.96	5.29	19.78	15.45
	<b>Total Expenses (4)</b>	179.82	158.17	174.34	503.34	481.45
5	<b>Profit / (Loss) before Exceptional item and tax (3-4)</b>	11.70	5.85	5.65	23.57	20.47
6	Exceptional items	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	11.70	5.85	5.65	23.57	20.47
8	Tax Expenses	3.30	1.75	1.60	6.85	6.15
9	<b>Profit / (Loss) for the period (7-8)</b>	<b>8.40</b>	<b>4.10</b>	<b>4.05</b>	<b>16.72</b>	<b>14.32</b>
10	Other Comprehensive Income (OCI)					
	a) Items that will not be reclassified to profit or loss	0.21	0.12	0.03	0.10	(0.29)
	b) Income tax on items that will not be reclassified to profit or loss	(0.06)	(0.04)	(0.01)	(0.03)	(0.09)
	<b>Total Comprehensive Income for the period (9-10)</b>	<b>8.55</b>	<b>4.18</b>	<b>4.07</b>	<b>16.79</b>	<b>14.12</b>
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38
12	<b>Earning Per Share (Rs.) (Not Annualised) :</b>					
	Basic	11.58	5.66	5.51	22.75	19.13
	Diluted	11.58	5.66	5.51	22.75	19.13



**Notes :**

- (i) After the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, sales are required to be stated net of GST, Accordingly sales for the Q3 & Q2 FY 2017-18 have been presented net of GST against sales for the earlier periods which included excise duty. The nine month's period to December 31, 2017 includes excise duty upto June 30, 2017 i.e for 3 months and that of corresponding period to Dec 31, 2016 for nine months.
- (ii) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 7 th day of February, 2018.
- (iii) The Expansion at HP unit has been fully operationalized during the current quarter ended 31.12.2017.
- (iv) The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017, in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Accordingly, the financial results for the quarter ended 31st December, 2017 have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended 31st December, 2016 have been restated accordingly, as per Ind AS principles.
- (v) The Statutory Auditors have carried out Limited Review and the review report has been approved by the Board, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015. The Ind AS complaint financial results for the quarter ended 31 st December, 2016 have not been audited nor reviewed by the statutory Auditors. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true & fair view of the affairs.
- (vi) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (vii) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.
- (viii) Reconciliation of the Net Profit for the quarter / Nine Months ended 31.12.2016, as reported under previous GAAP and under Ind AS is as under :

\* (in Rs. Crores) \*

Particulars	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
<b>Net Profit as per Previous GAAP</b>	4.05	14.32
Remeasurement of Gain / Loss of post employment Defined benefit Plan that will not be reclassified to Profit & Loss	0.03	(0.29)
Change in taxes on account of above	(0.01)	(0.09)
<b>Net Profit as per IND AS</b>	4.07	14.12

Place : Phagwara

Dated 7th February, 2018



(K.K. Sardana)  
Jt Managing Director