

Particulars		Standalone for Three Months ended 31.12.2018 (Unaudited)	Standalone for Preceding Three Months ended 30.09.2018 (Unaudited)	Standalone for Corresponding Three Months (in the prev. year) ended 31.12.2017 (Unaudited)	Standalone for Nine Months ended 31.12.2018 (Unaudited)	Standalone for Corresponding Nine Months (in the prev. year) ended 31.12.2017 (Unaudited)	Standalone for Accounting year ended 31.03.2018 (Audited)
1	Revenue from Operations	197.78	175.31	191.19	546.74	523.83	708.32
2	Other Income	0.50	0.76	0.33	2.05	3.08	4.93
3	Total Income(1+2)	198.28	176.07	191.52	548.79	526.91	713.25
4	Expenses						
	a) Cost of Material Consumed	122.50	111.35	126.27	349.90	355.49	482.09
	b) Changes in Inventories of Finished Goods and Work-In-Progress	0.32	3.41	2.09	3.04	2.44	1.09
	c) Employee Benefits Expense	11.20	11.10	10.63	33.09	31.20	41.25
	d) Finance Costs	4.06	4.80	5.27	12.61	13.67	17.54
	e) Depreciation and amortisation expense	4.00	3.08	3.00	10.50	9.00	14.72
	f) Other Expenditure						
	(I) Manufacturing Expenses	25.41	24.50	23.66	72.52	64.13	82.22
	(II) Excise Duty	-	-	-	-	7.61	7.61
	(III) Others	9.72	8.48	8.90	26.53	19.80	30.55
	Total Expenses (4)	177.21	166.72	179.82	508.19	503.34	677.07
5	Profit / (Loss) before Exceptional item and tax (3-4)	21.07	9.35	11.70	40.60	23.57	36.18
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	21.07	9.35	11.70	40.60	23.57	36.18
8	Tax Expenses inc deferred tax	6.55	3.00	3.30	13.00	6.85	13.15
9	Profit / (Loss) for the period (7-8)	14.52	6.35	8.40	27.60	16.72	23.03
10	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	(0.03)	(0.17)	0.21	(0.40)	0.10	0.26
	b) Items that will be reclassified to profit or loss	0.47	0.25	0.07	0.99	0.85	1.03
	c) Income tax on net OCI	(0.15)	(0.02)	(0.09)	(0.21)	(0.33)	(0.45)
	Total Comprehensive Income for the period (9-10)	14.81	6.41	8.59	27.98	17.34	23.87
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	7.38	7.38	7.38	7.38	7.38	7.38
12	Earning Per Share (Rs.) (Not Annualised) :						
	Basic	19.67	8.60	11.38	37.40	22.66	31.21
	Diluted	19.67	8.60	11.38	37.40	22.66	31.21



Notes :

- (i) After the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, sales are required to be stated net of GST. Accordingly sales for Q3 & Q2 FY 2018-19, Q3 FY 2017-18 have been presented net of GST. The sales for nine months ended 31.12.2017 & FY 2017-18 include excise duty upto June 30, 2017 i.e for 3 months.
- (ii) These results, reviewed by the Audit Committee have been taken on record by the Board of Directors in their meeting held on Wednesday, the 6th day of February, 2019.
- (iii) **The Board has recommended the issue of Bonus shares in the ratio of 1:1, i.e. one bonus share of Rs. 10/- each for every fully paid up equity share of Rs. 10/-, subject to the approval of shareholders in the Extra Ordinary General Meeting.**
- (iv) **The Board declared an interim dividend of Rs. 7.50/- per equity share of face value of Rs. 10/- each, for the FY 2018-19, for which Board has fixed 14.02.2019 as the record date.**
- (v) **The upcoming 600 TPD Maize processing unit in the state of Punjab is likely to be commissioned by Q2 & the regular production to commence in Q3 of FY 20.**
- (vi) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS), in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (vii) The Statutory Auditors have carried out Limited Review and the review report has been approved by the Board, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015.
- (viii) The Company operates in a single segment i.e. manufacturers of starch & its derivatives.
- (ix) Figures for the previous year / periods have been regrouped / rearranged to make the same comparable with current period figures.

Place : Phagwara

Dated 6th February, 2019



K.K. Sardana
Jt Managing Director