

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH JUNE, 2023.

Rs. (In Crores)

Particulars		Standalone for Three Months ended 30.06.2023 (Unaudited)	Standalone for Preceding Three Months ended 31.03.2023 (Audited)	Standalone for Corresponding Three Months (in the prev. year) ended 30.06.2022 (Unaudited)	Standalone for Accounting year ended 31.03.2023 (Audited)
1	Revenue from Operations	322.18	391.06	361.31	1,435.25
2	Other Income	2.10	0.62	0.17	1.72
3	Total Income(1+2)	324.28	391.68	361.48	1,436.97
4	Expenses				
	a) Cost of Material Consumed	222.37	270.91	250.87	1,009.81
	b) Changes in Inventories of Finished Goods and Work-In-Progress	0.30	8.75	(0.68)	(24.45)
	c) Employee Benefits Expense	13.46	14.01	13.83	57.69
	d) Finance Costs	7.30	7.29	5.33	25.33
	e) Depreciation and amortisation expense	6.50	8.03	6.25	26.63
	f) Other Expenditure	57.21	61.90	58.73	249.22
	Total Expenses (4)	307.14	370.89	334.33	1,344.23
5	Profit / (Loss) before Exceptional item and tax (3-4)	17.14	20.79	27.15	92.74
6	Exceptional items	-	-	-	-
7	Profit / (Loss) before tax (5-6)	17.14	20.79	27.15	92.74
8	Tax Expense				
	i) Current Tax	3.10	2.60	6.20	18.30
	ii) Deferred Tax	1.00	2.50	0.60	4.30
	iii) Taxes related to earlier years	-	-	-	-
9	Profit / (Loss) for the period (7-8)	13.04	15.69	20.35	70.14
10	Add/(Less) Minority Interest				
10	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	(0.25)	0.62	(0.10)	0.22
	b) Income tax on items that will not be reclassified to profit or loss	0.06	(0.16)	0.03	(0.06)
	c) Items that will be reclassified to profit or loss	0.92	0.77	(0.17)	2.96
	d) Income tax on items that will be reclassified to profit or loss	(0.23)	(0.20)	0.04	(0.75)
	Total Comprehensive Income for the period	13.54	16.72	20.15	72.51
11	Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	15.62	15.62
12	Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)				468.88
13	Earning Per Share (Rs.) (Not Annualised) :				
	Basic	8.35	10.04	13.03	44.90
	Diluted	8.35	10.04	13.03	44.90



K. K. Sharma

Notes :

- (i) These standalone financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Friday, the 11th day of August, 2023.
- (ii) The Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) , in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The Company manufactures starch & its derivatives, a single segment as per Ind AS 108.
- (iv) The figures of quarter ended March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- (v) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with the current period figures.

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)
Managing Director
(DIN : 00398376)



Place : Phagwara
Dated 11th August, 2023

THE SUKHJIT STARCH & CHEMICALS LIMITED

REGD. OFFICE : PHAGWARA - 144 401

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30 TH JUNE, 2023.

Rs. (In Crores)

Particulars	Consolidated for Three Months ended 30.06.2023 (Unaudited)	Consolidated for Preceding Three Months ended 31.03.2023 (Audited)	Consolidated for Corresponding Three Months (in the prev. year) ended 30.06.2022 (Unaudited)	Consolidated for Accounting year ended 31.03.2023 (Audited)
1 Revenue from Operations	322.85	392.16	361.78	1,446.57
2 Other Income	2.44	-	0.50	3.05
3 Total Income(1+2)	325.29	392.16	362.28	1,449.62
4 Expenses				
a) Cost of Material Consumed	222.17	274.66	242.25	1,014.18
b) Changes in Inventories of Finished Goods and Work-In-Progress	0.45	2.19	(1.00)	(24.84)
c) Employee Benefits Expense	14.28	14.98	14.46	60.61
d) Finance Costs	8.00	7.96	6.09	28.28
e) Depreciation and amortisation expense	8.60	8.91	8.96	35.63
f) Other Expenditure	57.77	61.80	65.96	249.53
Total Expenses (4)	311.27	370.50	336.72	1,363.39
5 Profit / (Loss) before Exceptional item and tax (3-4)	14.02	21.66	25.56	86.23
6 Exceptional items		-	-	-
7 Profit / (Loss) before tax (5-6)	14.02	21.66	25.56	86.23
8 Tax Expense				
i) Current Tax	3.10	2.60	6.20	18.30
ii) Deferred Tax	0.25	4.21	0.20	4.51
iii) Taxes related to earlier years	-	0.05	-	0.05
9 Profit / (Loss) for the period (7-8)	10.67	14.80	19.16	63.37
10 Add/(Less) Minority Interest	-	-	-	-
10 Other Comprehensive Income (OCI)				
a) Items that will not be reclassified to profit or loss	(0.25)	0.62	(0.10)	0.22
b) Income tax on items that will not be reclassified to profit or loss	0.06	(0.36)	0.03	(0.06)
c) Items that will be reclassified to profit or loss	0.92	0.77	(0.17)	2.96
d) Income tax on items that will be reclassified to profit or loss	(0.23)	(0.20)	0.04	(0.75)
Total Comprehensive Income for the period	11.17	15.63	18.96	65.74
11 Paid up Equity Share Capital (Face Value of Rs. 10 each)	15.62	15.62	15.62	15.62
12 Reserve Excluding Revaluation Reserve (As per Balance sheet of Previous Accounting Year)				449.91
13 Earning Per Share (Rs.) (Not Annualised) :				
Basic	6.83	9.48	12.27	40.56
Diluted	6.83	9.48	12.27	40.56



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Notes :

- (i) These consolidated financial results, reviewed by the Audit Committee have been approved by the Board of Directors in their meeting held on Friday, the 11th day of August, 2023.
- (ii) The Consolidated Financial results have been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- (iii) The consolidated results mainly include results of Sukhjit Mega Food Park & Infra Limited and also The Vijoy Steel and General Mills Co. Limited, which is not a material subsidiary. It also include some relevant figures of Scott Industries Limited, which is a closed entity. The Segment figures have been separately given accordingly.
- (iv) The figures of quarter ended March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.
- (v) Figures for the previous year / periods have been regrouped / recast / rearranged to make the same comparable with the current period figures.

For The Sukhjit Starch & Chemicals Limited



(K.K. Sardana)

Managing Director

(DIN : 00398376)



Place : Phagwara


Dated 11th August, 2023

Consolidated Segment wise Revenue, Results, assets and Liabilities for the Quarter ended 30th June, 2023

(in crores)

Particulars	Consolidated for Three Months ended 30.06.2023 (Unaudited)	Consolidated for Preceding Three Months ended 31.03.2023 (Audited)	Consolidated for Corresponding Three Months (in the prev. year) ended 30.06.2022 (Unaudited)	Consolidated for Accounting year ended 31.03.2023 (Audited)
1 Segment Revenue (Revenue from operations & other income)				
(a) Maize Processing Division	324.28	391.68	361.48	1,436.97
(b) Infrastructure Division	14.02	14.69	12.86	65.49
(c) Others	0.59	0.47	0.28	1.16
Total	338.89	406.84	374.62	1,503.62
Less: Inter Division Transfers	13.60	14.68	12.34	54.00
Total Segment Revenue	325.29	392.16	362.28	1,449.62
2 Segment Results (Profit before Interest & Tax)				
(a) Maize Processing Division	24.44	28.08	32.48	118.07
(b) Infrastructure Division	(2.40)	1.57	(0.79)	(3.42)
(c) Others	(0.02)	(0.03)	(0.04)	(0.14)
Total Segment Results	22.02	29.62	31.65	114.51
Less: Finance Cost	8.00	7.96	6.09	28.28
Total Profit before Tax	14.02	21.66	25.56	86.23
3 Segment Assets				
(a) Maize Processing Division	953.78	809.29	870.85	809.29
(b) Infrastructure Division	140.35	141.78	157.36	141.78
(c) Others	2.20	2.19	1.85	2.19
Total Segment Assets	1,096.33	953.26	1,030.06	953.26
4 Segment Liabilities				
(a) Maize Processing Division	554.04	419.12	522.66	419.12
(b) Infrastructure Division	65.86	68.21	75.39	68.21
(c) Others	0.38	0.39	0.20	0.39
Total Segment Liabilities	620.28	487.72	598.25	487.72

For The Sukhjit Starch & Chemicals Limited


 K K Sardana
 Managing Director

 Date: 11-08-2023
 Place: Phagwara
