



THE SUKHJIT STARCH & CHEMICALS LIMITED

Proceedings of the 77th Annual General Meeting of the Shareholders of The Sukhjit Starch & Chemicals Ltd. (CIN: L15321 PB1944 PLC001925), held on Friday, the 6th day of August, 2021 at 10.00 A.M. (Concluded at 10:55 A.M. on the same day) at Regd. Office of the Company at Sarai Road, Phagwara.

PRESENT

Smt. Manjoo Sardana : Non- Executive Chairperson
Sh. Ranbir Singh : Chairman of Audit Committee, Stakeholder & Relationship
Seehra : Committee and Nomination & Remuneration Committee
Sh. K K Sardana : Managing Director
Sh. M G Sharma : Executive Director (Fin) & CFO

In addition to the above, 30 more shareholders were present in person making total attendance of shareholders to 33.

IN ATTENDANCE

Sh. Aman Setia : Vice President (Finance) & Company Secretary

BY INVITATION

CA Amit Chadha : For Statutory Auditors
CS Parminder Singh : Company Secretary for/as 'Scrutinizer'
Rally

Smt. Manjoo Sardana, took the chair as Chairperson of the meeting and ascertaining that the quorum for the meeting was present, the meeting was called to order.

It was announced that the Statutory Registers including the Register of Directors and Key Managerial Personnel along with their shareholding under section 170, Register of Members, and Register of Charges etc. maintained under the Companies Act, 2013 are kept open and accessible during the continuance of the meeting.

The Managing Director on behalf of the Chairperson briefed the shareholders about the working of the Company during the year 2020-21.

It was further informed to the members:-

- That in compliance with the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had also provided E-voting facility to the shareholders to enable them to vote on all resolutions proposed in the notice of Annual General Meeting for which services of NSDL were utilized.
- That Sh. Parminder Singh Rally, Practicing Company Secretary was appointed as 'Scrutinizer' for conducting the E-voting and ballot process in fair and transparent manner.
- That the members present in the meeting, who have not casted their votes through E-voting, may cast their vote through ballot forms during Annual General Meeting.





THE SUKHJIT STARCH & CHEMICALS LIMITED

The ballot forms were distributed amongst the shareholders present in the meeting. The Chairperson then requested the members present to cast their votes on the agenda items and announced that the combined result shall be declared on Saturday, 7th August, 2021 at registered office of the Company at Sarai Road, Phagwara-144401 and same would also be uploaded on the Company's website.

With the permission of the chair, the Notice of the Annual General Meeting along with the Independent Auditor's Report was read and item wise agenda/ proposed resolutions were taken up.

The voting commenced. The Scrutinizer concluded the voting after all the eligible members casted their votes on various agenda items/ resolutions.

There being no other business to transact, the meeting ended with vote of thanks to the chair.

VOTING RESULT OF RESOLUTIONS PROPOSED IN THE ANNUAL GENERAL MEETING

The Scrutinizer, Mr. Parminder Singh Rally, Practicing Company Secretary submitted his report today i.e on 7th August, 2021 and same was acknowledged as result of the Annual General Meeting. This is the combined report on the basis of votes casted by members electronically i.e E-voting (for which services of NSDL was utilized) and voting through ballot during the Annual General Meeting on all items of Notice of AGM dated 31.05.2021. The following resolutions were taken as passed in terms of voting done and these were construed to be passed by the members at the 77th Annual General Meeting of the Company held on Friday, the 6th day of August, 2021:-

(a) Ordinary Business I:- Item (1) of the Notice to AGM dated May 31, 2021

To receive, consider and adopt the Directors' Report, Auditors' Report, Audited Balance Sheet and Profit & Loss Account for the year ended 31.03.2021.

The first item of the agenda was read and considered and Sh. Sunil Dutt Sudhir proposed and Sh. Inderjeet seconded the resolution and thereafter the shareholders considered & adopted the financial results for the year ended 31.03.2021 along with the Director's Report and Auditors' Report as under:

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28271	6697175	6725446	99.99%
Dissent	25	0	25	0.01%
Total	28296	6697175	6725471	100%

Hence, the resolution was passed with a total of 6725446 valid assenting votes.





THE SUKHJIT STARCH & CHEMICALS LIMITED

(b) Ordinary Business II:- Item (2) of the Notice to AGM dated May 31, 2021

To declare dividend on Equity Shares for the year ended 31.03.2021.

The second item of the agenda was read and considered and Smt. Kiran Jain proposed and Sh. Anil Jalota seconded and thereafter the resolution declaring the Dividend @Rs. 3/- per Equity Share of face value of Rs. 10 each i.e. 30% on the Equity Shares Capital of the Company for the Financial Year ended 31.03.2021 was adopted/ passed as under:-

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28271	6697175	6725446	99.99%
Dissent	25	0	25	0.01%
Total	28296	6697175	6725471	100%

Hence, the resolution was passed with a total of 6725446 valid assenting votes.

(c) Ordinary Business III:- Item (3) of the Notice to AGM dated May 31, 2021

To appoint Director in place of Smt. Manjoo Sardana (DIN: 08533106) who retires by rotation and being eligible, offers herself for re-appointment.

The third item of the agenda was read and considered and Sh. Ramesh Jain proposed and Sh. Satyam Sharma seconded and thereafter the resolution for the re-appointment of Smt. Manjoo Sardana as Non- Executive Director of the Company was adopted/ passed as under:

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28225	4934827	4963052	99.99%
Dissent	81	0	81	0.01%
Total	28306	4934827	4963133	100%

Sh. Dhiraj Sardana, Sh. Pankaj Sardana, Smt. Divya Sardana and Smt. Nidhi Sardana being interested, as relatives, in the above resolution did not take part in the voting. Hence, the resolution was passed with a total of 4963052 valid assenting votes.

(d) Special Business I:- Item (4) of the Notice to AGM dated May 31, 2021

"RESOLVED THAT pursuant to the provisions of Section 196, 197, other applicable provisions (if any) of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactments thereof for the time being in force) read with the Schedule V to the Companies Act, 2013, the consent of the members be and is hereby granted to the re-appointment of Shri M.G. Sharma (DIN: 00398326) as the Executive Director (Fin) & C.F.O. of the Company with effect from 1st August, 2021 to 31st May, 2023, on the terms & conditions including remuneration as are set out in the Explanatory Statement annexed hereto with the liberty to the Board of Directors to alter and vary and / or modify the terms & conditions of the re-appointment including remuneration etc.





THE SUKHJIT STARCH & CHEMICALS LIMITED

payable to Shri M.G. Sharma within the limits specified in the Schedule V to the Companies Act, 2013 and / or any amendment thereto as may be made by the Central Government from time to time and as may be agreed between the Board of Directors and Shri M.G. Sharma".

The fourth item of the agenda was read and considered and Sh. Rajiv Jain proposed and Smt. Monika Jalota seconded and thereafter the resolution was adopted/ passed as an special resolution as under:

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28281	6697175	6725456	99.99%
Dissent	25	0	25	0.01%
Total	28306	6697175	6725481	100%

Hence, the resolution was passed with a total of 6725456 valid assenting votes.

(e) Special Business II:- Item (5) of the Notice to AGM dated May 31, 2021

"RESOLVED THAT pursuant to the provisions of section 149, 150, 152, 161, other applicable provisions (if any) of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) read with the Schedule IV to the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), the consent of the members be & is hereby granted to the appointment of Sh. Saravjit Singh Hothi (DIN: 09182046), as a Non Executive Independent Director of the Company for a period of three years to hold office w.e.f. 31st May, 2021 upto 30th May, 2024".

The fifth item of the agenda was read and considered and Sh. Vipin Chander Sharma proposed and Sh. Ashok Jalota seconded and thereafter the resolution was adopted/ passed as an ordinary resolution as under:

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28281	6697175	6725456	99.99%
Dissent	25	0	25	0.01%
Total	28306	6697175	6725481	100%

Hence, the resolution was passed with a total of 6725456 valid assenting votes.

(f) Special Business III:- Item (6) of the Notice to AGM dated May 31, 2021

"RESOLVED THAT pursuant to Provisions of section 12 and other applicable provisions (if any) of the Companies Act, 2013 and Companies (Incorporation) Rules, 2014, including any amendments or re-enactment thereof from time to time, the consent of the members be and is hereby accorded to shift the Registered office of the company from its present location at Sarai Road, Phagwara, Distt. Kapurthala - 144401 to Rehana Jattan, Teh. Phagwara, Distt. Kapurthala - 144407



THE SUKHJIT STARCH & CHEMICALS LIMITED

i.e. outside the local limits of the city and within the same Tehsil/ Distt. of the same State of Punjab under the Jurisdiction of the same Registrar of Companies".

The sixth item of the agenda was read and considered and Sh. Rajneesh Kumar proposed and Smt. Kiran Sardana seconded and thereafter the resolution was adopted/ passed as a special resolution as under:

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28281	6697175	6725456	99.99%
Dissent	25	0	25	0.01%
Total	28306	6697175	6725481	100%

Hence, the resolution was passed with a total of 6725456 valid assenting votes.

(g) Special Business V:- Item (7) of the Notice to AGM dated May 31, 2021

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, the remuneration fixed by the Board of Directors payable to the Cost Auditors for conducting the audit of cost records of the Company for the financial year ending March 31, 2021, be and is hereby ratified."

The seventh item of the agenda was read and considered and Sh. Dhiraj Sardana proposed and Sh. V.K. Suri seconded and thereafter the resolution was adopted/ passed as an ordinary resolution as under:

Consolidated Results:-

Particulars	Numbers of Votes Casted			Percentage
	Electronically (i.e. E-votes)	Th. Ballot	Total	
Assent	28281	6697175	6725456	99.99%
Dissent	25	0	25	0.01%
Total	28306	6697175	6725481	100%

Hence, the resolution was passed with a total of 6725456 valid assenting votes.

